

# The Microtheory Of Innovative Entrepreneurship The Kauffman Foundation Series On Innovation And Entrepreneurship

ÔDaniel Hjorth is justifiably famous for thinking differently about those things  
Òwe all knowÓ, and this Handbook adds fuel to that fire. The Handbook  
reasserts the intellectual and practical primacy of organizational creation as the  
driving force of entrepreneurship. By getting some of the best minds in  
entrepreneurship to explore and speculate on the organizational aspects of  
entrepreneurship, this Handbook reframes and repositions entrepreneurship as  
the organizing trope for the postindustrial age. Õ Æ Jerome Katz, Saint Louis  
University, US This Handbook brings together pioneering, original work on  
organisational entrepreneurship. It provides a broad coverage and rich agenda  
for future research and teaching on the entrepreneurship-organisation  
relationship. Organisational entrepreneurship represents an interdisciplinary field  
of research that relates organisation, entrepreneurship and innovation studies in  
new ways. This Handbook establishes the scope of this interdisciplinary domain,  
challenges our perception of relationships between organisation(s) and

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entrepreneurship, and asks new questions central to our capacity to describe, analyse and understand organisational entrepreneurship. Providing a broad and rich set of examples of interdisciplinary research and bridging the fields of strategic management, organisation studies, entrepreneurship, innovation, art and aesthetics, this important compendium will prove invaluable to graduate students and scholars in these fields.

This title focuses on opportunities for growth and innovation through entrepreneurial supply chains, taking the reader through the entire process of opportunity identification, due diligence, writing the business plan, managing risks, integrating the entrepreneurial supply chain venture, and reaping the payoff.

"Cooter and Schfer provide a thorough introduction to growth economics through the lens of law and economics. They do a masterful job of weaving in historical anecdotes from all over the world, detailed discussions of historical transformations, theoretical literature, empirical studies, and numerous clever hypotheticals. Scholars as well as general readers will find this book to be very useful and informative."--Henry N. Butler, George Mason University -- "This book distills and presents in a lucid and often even entertaining way the main insights and contributions of law and economics to meeting the challenges of growth for

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developing countries. Cooter and Schfer argue that market freedom is the key to growth, but that it needs to be sustained by the appropriate legal rules and institutions."--Robert Howse, coauthor of "The Regulation of International Trade." In less than a decade, the Internet went from being a series of loosely connected networks used by universities and the military to the powerful commercial engine it is today. This book describes how many of the key innovations that made this possible came from entrepreneurs and iconoclasts who were outside the mainstream—and how the commercialization of the Internet was by no means a foregone conclusion at its outset. Shane Greenstein traces the evolution of the Internet from government ownership to privatization to the commercial Internet we know today. This is a story of innovation from the edges. Greenstein shows how mainstream service providers that had traditionally been leaders in the old-market economy became threatened by innovations from industry outsiders who saw economic opportunities where others didn't—and how these mainstream firms had no choice but to innovate themselves. New models were tried: some succeeded, some failed. Commercial markets turned innovations into valuable products and services as the Internet evolved in those markets. New business processes had to be created from scratch as a network originally intended for research and military defense had to deal with network interconnectivity, the

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needs of commercial users, and a host of challenges with implementing innovative new services. How the Internet Became Commercial demonstrates how, without any central authority, a unique and vibrant interplay between government and private industry transformed the Internet.

The tradition of European scholars on entrepreneurship has been consolidated during the last three decades and an increasingly distinct European school of thought has emerged as a consequence. This development provides a solid base for the future development of the field where Europe and its entrepreneurship scholars will play an increasingly prominent role in the development of the field. The distinct focus of the book is key European features – ‘contexts matter’ – to promote and stimulate what ‘European’ might mean in any given context. The book valorizes different contexts and key strengths of the European perspective.

The creation, success and long-term survival of enterprises are fundamentally linked to the effectiveness of decision-making processes and negotiation capabilities. This book provides an overview of research into how decisions permeate entrepreneurial ventures throughout their lifecycle. A multidisciplinary approach combining psychology, sociology and political science is used to investigate how entrepreneurs address and deal with decision-making. The

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respective contributions highlight the latest empirical, theoretical and meta-research, and bridge the gap between literature on entrepreneurship, entrepreneurial and innovative behaviours with that on decision-making and negotiation. This book is one of the first to combine these streams of research, thereby offering a new and insightful addition to the field of entrepreneurship. This book highlights the role of entrepreneurship, social capital and governance for regional economic development. In recent decades, many researchers have claimed that entrepreneurship is the most critical factor in sustaining regional economic growth. However, most entrepreneurship research is undertaken without considering the fundamental importance of the regional context. Other research has emphasized the role of social capital but there are substantial problems in empirically relating measures of social capital to regional economic development. The expert contributors to this work highlight the role of governance in regional growth, an area that has so far been relatively under-researched, underpinning their findings with new theoretical and empirical evidence. They conclude that the relationship between entrepreneurship, social capital and governance in factors affecting regional economic development are complex and interdependent, and that to influence these factors and the relationship between them, policymakers must have a long-term perspective and

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be both patient and persistent in their efforts. This enlightening book will be of great interest to academics, students and researchers across a range of fields including regional science, regional economics, economic geography, regional planning, public policy, entrepreneurship, political science and economic sociology. Policymakers involved in regional policymaking from national down to regional and local levels will also find the book to be an illuminating read. International Entrepreneurship in the Arts focuses on teaching students, artists, and arts managers specific strategies for expanding creative ventures that are already successful domestically to an international audience. Varbanova's accessible writing outlines a systematic theoretical framework that guides the reader from generating an innovative idea and starting up an international arts enterprise to its sustainable international growth. Applying concepts, models, and tools from international entrepreneurship theory and practice, Varbanova analyzes how these function within the unique setting of the arts and culture sector. The book covers: Domestic inception of an arts enterprise, followed by international expansion Starting up an international arts venture in the early stages of its inception Presenting an arts activity or project in a foreign country or region Financing a startup venture with international resources Implementing diverse models of international partnership Starting up an arts venture that is run

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by a multinational team Creating an art product with international dimension The book's 23 case studies and 54 short examples feature disciplines from fine arts and photography to music, theatre, and contemporary dance, and cover ventures in over 20 countries to provide students with practical insight into the issues and challenges facing real arts organizations. Aimed at students interested in the business aspects of arts and cultural ventures, it will also be of use to practitioners looking at ways to internationalize their own enterprises.

The second edition of this widely acclaimed and extensively cited collection of original contributions by specialist authors reflects changes in the field of cultural economics over the last eight years. Thoroughly revised chapters alongside new topics and contributors bring the Handbook up-to-date, taking into account new research, literature and the impact of new technologies in the creative industries. The book covers a range of topics encompassing the creative industries as well as the economics of the arts and culture, and includes chapters on: economics of art (including auctions, markets, prices, anthropology), artists' labour markets, creativity and the creative economy, cultural districts, cultural value, globalization and international trade, the internet, media economics, museums, non-profit organisations, opera, performance indicators, performing arts, publishing, regulation, tax expenditures, and welfare economics.

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Under what conditions of supply and demand are experts likely to give us good advice? When is expert failure more likely? Do entrepreneurs challenge existing expertise? Are they experts themselves? This title brings a heterogeneous collection of thinkers, some "Austrian" and to engage the problem of experts. This book investigates the prospects of Africa's sustainable industrialization, with an emphasis on youth entrepreneurship and the mechanisms in place to support both industrial and corporate entrepreneurs. The volume addresses two specific issues; first, industrialization and youth entrepreneurship and secondly, youth entrepreneurship training and education. The emphasis on youth entrepreneurship to drive sustainable industrialization in Africa is driven by three points: first, Africa's industrialization is still at its inception with severely limited existing stock of entrepreneurial talents, which makes it imperative to look to the continent's bulging youth population – the "population dividend" for the needed supply of successive generations of entrepreneurs. Secondly, sustainable industrialization would have to be oriented to "green", "ICT" and "inclusive" growth which calls for a change in entrepreneurs' attitudes. Finally, at the centre of the "Africa Rising" narrative is a budding new "cheetah" generation of young entrepreneurs who are highly educated, professional and motivated by the need to set up new business models and practices to compete in the Fourth Industrial

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Revolution. This volume forms part of an Education for Sustainable Development in Africa (ESDA) book series involving the United Nations University Institute for the Advanced Study of Sustainability and 8 partner African universities running Master's Programs in sustainable development. The book series is intended to serve primarily as undergraduate and graduate instruction materials for courses on sustainable development in Africa, as well as policy input to key developmental issues in Africa.

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This book analyses the effects of technological development, innovation, entrepreneurship and governance in middle income countries, such as Turkey, in detail. How to best practise innovation and entrepreneurship, which many researchers and policy makers believe to be the main drivers of economic growth and development, has become a fiercely-debated topic. The contributors to this volume consider economic, social and institutional dimensions of innovative thinking, entrepreneurial activity and governance, and investigate both theoretically and empirically how these factors should contribute to the uptake of new technology and the global performance of middle income countries. By offering country specific examples, and by comparing high income and middle

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income countries, this edited collection presents a comprehensive analysis of innovation, entrepreneurial growth and development outside the vacuum of high income economies, which has traditionally received substantially more scholarly attention.

These proceedings represent the work of contributors to the 10th European Conference on Innovation and Entrepreneurship (ECIE 2015), hosted this year by The University of Genoa, Italy on the 17-18 September 2015. The Conference Chair is Prof Luca Beltrametti and the Programme Co-chairs are Prof Renata Paola Dameri, Prof. Roberto Garelli and Prof. Marina Resta, all from the University of Genoa. ECIE continues to develop and evolve. Now in its 10th year the key aim remains the opportunity for participants to share ideas and meet the people who hold them. The scope of papers will ensure an interesting two days. The subjects covered illustrate the wide range of topics that fall into this important and growing area of research. The opening keynote presentation is given by Marco Doria – Mayor of Genoa on the topic of Innovation and entrepreneurship in Genoa: past, present and future. A second keynote will be given by Flavia Marzano from the National board for innovation and Italian digital agenda on the topic of Innovation: New visions not just new technologies. The second day Keynote will be given by Roberto Santoro, President of the European Society of

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Concurrent Engineering Network (ESoCE Net) on the topic of People Olympics for healthy and active living: A people driven social innovation platform. In addition to the main themes of the conference there are a number of specialist mini tracks on topics including Innovation and strategy, Entrepreneurship education in action, The theory and practice of collaboration in entrepreneurship and Challenges for entrepreneurship and innovation in the 21st Century. With an initial submission of 275 abstracts, after the double blind, peer review process there are 88 Academic research papers, 6 PhD research papers, 1 Masters Research paper, 4 work-in-progress papers and 1 Non-academic paper published in these Conference Proceedings. These papers represent research from Australia, Brazil, Bulgaria, Colombia, Croatia, Cyprus, Czech Republic, Denmark, Egypt, Finland, , France, Germany, Ghana, Greece, Hungary, India, Iran, Ireland, Israel, Italy, Japan, Kazakhstan, , Kuwait, Lithuania, Malaysia, Mexico, Netherlands, New Zealand, Nigeria, Norway, Poland, Portugal, Romania, Romania, Russia, Russian Federation, Saudi Arabia, South Africa, Spain, Sweden, Thailand, Thailand, UK and USA

An authoritative look at the microeconomics of entrepreneurship Entrepreneurs are widely recognized for the vital contributions they make to economic growth and general welfare, yet until fairly recently entrepreneurship was not considered

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worthy of serious economic study. Today, progress has been made to integrate entrepreneurship into macroeconomics, but until now the entrepreneur has been almost completely excluded from microeconomics and standard theoretical models of the firm. The Microtheory of Innovative Entrepreneurship provides the framework for introducing entrepreneurship into mainstream microtheory and incorporating the activities of entrepreneurs, inventors, and managers into standard models of the firm. William Baumol distinguishes between the innovative entrepreneur, who comes up with new ideas and puts them into practice, and the replicative entrepreneur, which can be anyone who launches a new business venture, regardless of whether similar ventures already exist. Baumol puts forward a quasi-formal theoretical analysis of the innovative entrepreneur's influential role in economic life. In doing so, he opens the way to bringing innovative entrepreneurship into the accepted body of mainstream microeconomics, and offers valuable insights that can be used to design more effective policies. The Microtheory of Innovative Entrepreneurship lays the foundation for a new kind of microtheory that reflects the innovative entrepreneur's importance to economic growth and prosperity. This book is about the relationship between firm dynamics, innovation and globalization, the processes that are essential for long term economic growth and

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welfare creation. This volume deals with these three issues in three sections titled respectively: entrepreneurship, new firm formation and growth; productivity-innovation-growthnexus; globalization, multinational firms and producers' dynamics. The book presents new studies written by distinguished researchers in the field, who use state-of-the-art methodologies and extensive sources of firm- and plant-level longitudinal data to analyze and understand these major economic issues facing modern economies. In the first section, the book proposes two comprehensive introductory surveys which explore in detail the underpinnings of entrepreneurship, new firm formation and growth in advanced and developing countries. The second fundamental issue, productivity-innovation and firm dynamics, is approached by examining key drivers of selection mechanisms such as size, scale elasticity, innovative efforts, financial fragility of the firms, barriers to entry and exit, capital and financial market distortions, institutional inefficiencies and other market imperfections which affect the ability of firms to expand or enter. The third section examines differences, linkages and intertwined evolution of foreign and domestic firms in their dynamics of survival and growth in different institutional contexts and periods. Each chapter includes a detailed discussion of the implications of the respective analyses for enterprise policy. In a concluding chapter the overall implications for enterprise policy of the

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analyses presented in the different chapters are drawn by the Editors. This approach ensures that the book is integrated around a coherent central theme in comprehensive framework. The book responds to a growing concern among scholars, professionals, and policy makers over the recent decades about firm ability to survive and compete in a context of increasing globalization and international competition. The approach adopted is both theoretical and empirical with consideration of paradigmatic case studies in Europe, Africa and Asia, providing new evidence on developed, developing and transition economies in a comparative perspective. The cases selected represent different levels of development, different firms strategies and paths, with distinct outcomes. The book is an essential reading for scholars and students concerned with industry development, public policy and globalization, as well as to all those involved professionally in such issues.

ICT has had a huge impact on businesses and organizations in general, with new business models, new marketing channels, and new markets being reached using these technologies. ICT can promote new strategies and enhancers to optimize various aspects of business, but this technology also provides important tools that can empower social entrepreneurship initiatives to develop, fund, and implement new and innovative solutions to social, cultural, and environmental problems. With the upheaval

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caused by the COVID-19 pandemic and its subsequent impact on the economy, the methods and tools used within this field will be forever impacted. ICTs and the digital economy are huge trends that will affect organizations in several dimensions, such as how to communicate and improve performance. Thus, new perspectives and research are needed to identify the trends emerging in these fields. The Handbook of Research on Entrepreneurship, Innovation, Sustainability, and ICTs in the Post-COVID-19 Era broadens the exploitation of entrepreneurship, innovation, and ICTs in a global approach to draw attention to multidisciplinary perspectives of these contexts and their influence in modern organizations. In addition, the book explores and discusses, through innovative studies, case studies, systematic literature reviews, and reports, the key developments in digital entrepreneurship, circular economy and digitalization, digital business models, digital market and internationalization, digital economy, trends and challenges for organizations, digital entrepreneurial ecosystems, IS/ICT in organizations, social aspects of information systems, and more. This book is ideally intended for business managers, industry professionals, entrepreneurs, practitioners, stakeholders, researchers, academicians, and students looking for how business and organizations are going to shift and advance in the post-COVID-19 era.

Organizations, governments, and corporations are all concerned with distributing their goods and services to those who need them most, consequently benefiting in the process. Only by carefully considering the interrelated nature of social systems can

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organizations achieve the success they strive for. *Economics: Concepts, Methodologies, Tools, and Applications* explores the interactions between market agents and their impact on global prosperity. Incorporating both theoretical background and advanced concepts in the discipline, this multi-volume reference is intended for policymakers, economists, business leaders, governmental and non-governmental organizations, and students of economic theory.

*The EU's Role in Fighting Global Imbalances* looks at the role of the European Union in addressing some of the greatest challenges of our time: poverty, protectionism, climate change, and human trafficking. The recent crisis has depleted the Union's economic and political resources. At the same time the Union is, like never before, expected to confront these global challenges on the world political arena, where new regional power centres are establishing themselves. Based on a broad and interdisciplinary understanding of the concept of global imbalances, this book argues that these challenges follow from pervasive global imbalances, which at root are economic, political, and legal in character. Contributions from ten leading scholars in the fields of economics, law, and political science provide in-depth analyses of three key dimensions of EU foreign policy, namely: the internal challenges facing the EU, as its 28 member countries struggle to coordinate their actions; the external challenges facing the EU on the global arena, in areas where global imbalances are particularly pervasive, and where measures taken by the Union can have an important impact; and

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the EU's performance on the global arena, in the eyes of other key actors. This policy-oriented, interdisciplinary volume offers real insight into the European Union and its role in global affairs and will appeal to academics and policy-makers alike.

This book explores public sector entrepreneurship from an international perspective. It features essays from eminent scholars in the field addressing entrepreneurial public policies from different countries. Public sector entrepreneurship is at the cusp of becoming a watchword in international policy circles. This book is a pioneer volume in this emerging field and provides topics and policies that are broadly applicable across different economies. Public sector entrepreneurship refers to innovative public policy initiatives that generate greater economic prosperity by transforming a status-quo economic environment into one that is more conducive to economic units engaging in creative activities in the face of uncertainty. In today's economy, public sector entrepreneurship affects that transformation primarily by increasing the effectiveness of knowledge networks; that is, by increasing the heterogeneity of experiential ties among economic units and the ability of those same economic units to exploit such diversity. Through policy initiatives that are characterized by public sector entrepreneurship, there will be more development of new technology and hence more innovation throughout the economy.

This Handbook focuses on techno-entrepreneurial ecosystems under several different aspects: how the ecosystems have evolved in techno-entrepreneurship, the influence

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that techno-entrepreneurs can have on complex ecosystems such as regions and nations, and the new types of innovations that techno-entrepreneurs are pursuing to adapt to the ecosystems, such as frugal innovation.

In the wake of the Great Recession and America's listless recovery from it, economists, policymakers, and media pundits have argued at length about what has gone wrong with the American capitalist system. Even so, few constructive remedies have emerged. This welcome book cuts through the chatter and offers a detailed, nonideological, and practical blueprint to restore the vigor of the American economy. Better Capitalism extends and significantly expands on the insights of the authors' widely praised previous book, Good Capitalism, Bad Capitalism, co-written with William Baumol. In Better Capitalism, Robert E. Litan and Carl J. Schramm focus on the huge--but often unrecognized--importance of entrepreneurship to overall economic growth. They explain how changes in seemingly unrelated policy arenas--immigration, education, finance, and federal support of university research--can accelerate America's recovery from recession and spur the nation's rate of growth in output while raising living standards. The authors also outline an innovative energy strategy and discuss the potential benefits of government belt-tightening steps. Sounding an optimistic note when gloomy predictions are the norm, Litan and Schramm show that, with wise and informed policymaking, the American entrepreneurial engine can rally and the true potential of the U.S. economy can be unlocked.

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The Routledge Handbook of Modern Economic History aims to introduce readers to important approaches and findings of economic historians who study the modern world. Its short chapters reflect the most up-to-date research and are written by well-known economic historians who are authorities on their subjects. Modern economic history blends two approaches – Cliometrics (which focuses on measuring economic variables and explicitly testing theories about the historical performance and development of the economy) and the New Institutional Economics (which focuses on how social, cultural, legal and organizational norms and rules shape economic outcomes and their evolution). Part 1 of the Handbook introduces these approaches and other important methodological issues for economic history. The most fundamental shift in the economic history of the world began about two and a half centuries ago when eons of slow economic change and faltering economic growth gave way to sustained, rapid economic expansion. Part 2 examines this theme and the primary forces economic historians have linked to economic growth, stagnation and fluctuations – including technological change, entrepreneurship, competition, the biological environment, war, financial panics and business cycles. Part 3 examines the evolution of broad sectors that typify a modern economy including agriculture, banking, transportation, health care, housing, and entertainment. It begins by examining an equally important "sector" of the economy which scholars have increasingly analyzed using economic tools – religion. Part 4 focuses on the work force and human outcomes including inequality, labor

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markets, unions, education, immigration, slavery, urbanization, and the evolving economic roles of women and African-Americans. The text will be of great value to those taking economic history courses as well as a reference book useful to professional practitioners, policy makers and the public.

The thirteen papers in this collection address three aspects of higher education, primarily in Europe but also in the United States. These aspects are competition, collaboration, and complementarity, both on the level of policy and on the practical level of impact on students and staff. Competition, especially for funding, occurs between and within institutions. Collaboration, more than a basic code of conduct, has become a political principle across Europe. Complementarity in the market for higher education facilitates this collaboration. The themes and contexts in higher education for which the three Cs are examined include missions and identities, response to external forces, the impact of evaluation systems and ranking schemes, the effects of globalisation, intercultural awareness and gender imbalance, and the challenges of student participation. Statistical tables and visual aids support the analysis and arguments. This book is the fifth in a series of publications drawn from the annual Forums of the European Association of Institutional Research (EAIR) from 2013 onwards

The Microtheory of Innovative Entrepreneurship Princeton University Press

Recent surveys show that more than half of American entrepreneurs share ownership in their business startups rather than going it alone. Yet the media and many scholars

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continue to perpetuate the myth of the lone visionary who single-handedly revolutionizes the marketplace. In *The Entrepreneurial Group*, Martin Ruef shatters this myth, demonstrating that teams, not individuals, are the leading force behind entrepreneurial startups. This is the first book to provide an in-depth sociological analysis of entrepreneurial groups, and to put forward a theoretical framework for understanding activities and outcomes within them.

This book offers a comprehensive discussion of how green finance has been growing thus far and explores the opportunities and key developments ahead, with particular emphasis on Europe. The main features of the market, the key products, the issue of correctly defining green finance, the main policy actions undertaken, the risk of green washing and the necessary steps to mainstream green finance are discussed in depth. In addition, the book analyses some highly relevant aspects of the market that so far have not been sufficiently explored in the policy, industry and academic debate. This includes the potential role of digitalisation and blockchain in fostering green finance, the crucial role of the effective financing of the agriculture to reach climate and environmental targets and the possible relationship between sustainable finance and other forms of "alternative" finance. This book will be of interest to academics, practitioners, financial institutions and policy makers involved in green finance and to the finance industry in general.

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the economies of the European Union to become more entrepreneurial in promoting innovation and economic growth. The authors propose a reform strategy with respect to several aspects to achieve this goal. Starting with the rule of law and the protection of property rights; the tax system; the authors deal with regulations governing savings, capital and finance, and the organization of labor markets and social insurance systems. Framework strategies related to the regulations governing goods and service markets, bankruptcy and insolvency are also put forward. A core understanding and future path is also provided towards R&D, commercialization and knowledge spillovers; human capital investments; and informal institutions.

Innovative entrepreneurs are the prime movers of the economy. The innovative entrepreneur helps to overcome two types of institutional frictions. First, existing firms may not innovate efficiently due to incumbent inertia resulting from adjustment costs, diversification costs, the replacement effect, and imperfect adjustment of expectations. The innovative entrepreneur compensates for incumbent inertia by embodying innovations in new firms that compete with incumbents. Second, markets for inventions may not operate efficiently due to transaction costs, imperfect intellectual property protections, costs of transferring tacit knowledge, and imperfect information about discoveries. The innovative entrepreneur addresses inefficiencies in markets for inventions through own-use of discoveries and adoption of innovative ideas. The Innovative Entrepreneur presents an economic framework that addresses the

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motivation of the innovative entrepreneur, the innovative advantage of entrepreneurs versus incumbent firms, the effects of competitive pressures on incentives to innovate, the consequences of creative destruction, and the contributions of the innovative entrepreneur to the wealth of nations.

This book provides professionals, as well as students, with the understanding that Social Entrepreneurship and Corporate Social Responsibility (CSR) are now core business principles for sustainably. It encourages social entrepreneurs in their role as forerunners, in creating new business models that develop, facilitate or implement constructive solutions to social, cultural and environmental issues. At the same time, this book views corporate social responsibility as a means of challenging existing entities to realize and modify prior unsustainable and predatory business models; and to increase social, cultural and environmental accountability. By linking these two concepts, this book prompts a paradigmatic awakening, whereby the foundational driver of business creation and management no longer rests on profit maximization, but on improvement of the quality of life for society.

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Conceptualized and put into practice by Nobel Peace Prize Laureate and Presidential Medal of Freedom recipient Dr. Muhammad Yunus, social businesses work to address social ills such as poverty, lack of health care, gaps in education and environmental challenges. This book explores the ideation, practice and evaluation of the concept of

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social business. Not just theoretical foundations but several case studies of social businesses around the world and state-of-the-art assessment of the issues that arise in the planning, marketing and evaluation of social businesses, are featured in this book. This cutting-edge collection of articles, presented by the California Institute for Social Business (CISB) in collaboration with Professor Yunus, is one of the first comprehensive collections of theory and research on the emerging field of social business. The diverse group of authors come from around the world and from various disciplinary backgrounds, representing the leading academic experts on social business phenomena.

This book presents the current state-of-the-art in all major and upcoming areas of entrepreneurship research. Thousands of scholars around the world are currently working to broaden our understanding of the entrepreneurial phenomenon. The disciplines involved are numerous, as are the topics of interest, with substantial efforts to enhance the existing knowledge. This book is specifically designed to facilitate high-level, high-intensity discussions and fruitful exchanges between scholars involved in entrepreneurship research. The articles address a variety of topics ranging from self-employment, technology, growth patterns and job creation, and success and failure rates, to historical, conceptual and comparative international approaches. “This book takes entrepreneurship beyond the

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individual, size of the venture, entrepreneurial personality, and looks at entrepreneurship as a long term complex process that is heterogeneous, content dependent with an emphasis on innovation and growth. A must read for individuals interested in entrepreneurship, today and in the future, on a domestic and global basis.” – Robert D. Hisrich, Director – Walker Center and Garvin Professor of Global Entrepreneurship, Thunderbird School of Global Management “Entrepreneurship is perhaps not just the most multifaceted but also the most important concept of the modern socio-economic disciplines. This book makes an invaluable contribution in this fascinating area: it presents a multifaceted socio-economic examination of the impact of entrepreneurship for growth.” – Roy Thurik, Erasmus School of Economics in Rotterdam and Montpellier Business School

The Independent Evaluation Group found that the World Bank Group’s investment in innovation can be enhanced through systemic efforts, and presented recommendations for the Bank Group, including examining alternative approaches for financing start-ups and promoting knowledge sharing.

The Global Innovation Index 2018 provides detailed metrics about the innovation performance of 126 countries and economies around the world. Its 80 indicators explore a broad vision of innovation, including political environment, education,

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infrastructure and business sophistication. The GII 2018 analyses the energy innovation landscape of the next decade and identifies possible breakthroughs in fields such as energy production, storage, distribution, and consumption. It also looks at how breakthrough innovation occurs at the grassroots level and describes how small-scale renewable systems are on the rise.

'Reflection on the "history of opinion", and its application to our contemporary world and controversies over technology and our environmental difficulties, is the distinguishing feature of the thoughtful economist. If the reader of this book is moved to reflect on the work of Schumpeter and Kalecki, the author of this book will have succeeded. Even more important than this, if the reader of this book comes to a changed and deeper understanding of how technology changes in our faltering capitalist economies, and of how the environment is affected by production and may be improved with better ways of satisfying our personal and productive needs, then the author will have done an even greater service to his profession and humanity.' From the foreword by Jan Toporowski, School of Oriental and African Studies, University of London, UK 'Jerry Courvisanos provides us with a timely analysis of the forces behind the crises of capitalism and the tendency towards ecologically unsustainable growth. He draws on the work of two of most creative, if not most recognized, economists of the 20th

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Century, Michal Kalecki and Joseph Schumpeter. In place of mainstream analysis with its emphasis on marginal conditions for optimisation around well-defined equilibrium, we have a world of innovation, structural change, creative destruction, business cycles, financial crises, changing income distribution and many other inconvenient developments that plague modern economies.' From the foreword by Harry Bloch, Curtin University, Australia Cycles, crises and innovation are the major economic forces that shape capitalist economies. Using a critical realist political economy approach, the analysis in this fine work is based on the works of Micha Kalecki and Joseph Schumpeter both of whom identify these three dynamic forces as plotting the path of economic development. Jerry Courvisanos' thought-provoking book examines how the rise of capital through investment enshrines innovation in profit and power which in turn determines the course of cycles and crises. The author concludes by arguing for strategic intervention by transformative eco-innovation as a public policy path to ecologically sustainable development. This interdisciplinary book will appeal to economists, innovation and entrepreneurship-based scholars, postgraduate students studying the political economy of both innovation and entrepreneurship, regional development planners and economic development policymakers. Anyone with a general interest in economics, politics and innovation or looking for

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a path out of the economic and ecological morass of current capitalism, will also find much to interest them in this book.

Provides an international, comparative and historical perspective, with a special focus on Mediterranean countries including Spain, Italy and Greece.

This second edition provides a comprehensive and up-to-date overview of the field of entrepreneurship, principally from an economics perspective.

The field of social entrepreneurship is attracting attention from multiple industries. Social entrepreneurs are responsible for finding ways to creatively contribute to society by providing affordable products and services. *Creating Business Value and Competitive Advantage With Social Entrepreneurship* is a useful scholarly resource that examines the broad topic of social entrepreneurship by looking at relevant theoretical frameworks and fundamental terms. Focused on topics such as creating business value, promoting social entrepreneurship, and enacting programs of social change, this book provides the latest research and practical solutions concerning social entrepreneurship. The source proves valuable to academicians, researchers, entrepreneurship practitioners, and individuals interested in learning more about social entrepreneurship.

Research in entrepreneurship has been booming, with perspectives from a range of disciplines and numerous developing schools of thought. It can be difficult for

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young scholars and even long-time researchers to find their way through the lush garden of ideas we see before us. The purpose of this book is to map the research terrain of entrepreneurship, providing the perfect starting point for new and existing researchers looking to explore. Topics covered range from emerging perspective, through issues at the core of the field to innovative methodologies. Starting off with a preface by Bill Gartner, each section of the book brings together a world class set of established leading researchers and rising stars. This considered, comprehensive and conclusive companion integrates the recent debates in entrepreneurship research under one cover, to provide a resource which will be useful across disciplinary boundaries and for a whole range of students and researchers.

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