

The Limits To Capital David Harvey

The Limits to Capital Verso Books

In this new book, David Harvey seeks to determine what is meant by the term in its different contexts and to identify how accurate and useful it is as a description of contemporary experience.

Fiscal crises have cascaded across much of the developing world with devastating results, from Mexico to Indonesia, Russia and Argentina. The extreme volatility in contemporary political economic fortunes seems to mock our best efforts to understand the forces that drive development in the world economy. David Harvey is the single most important geographer writing today and a leading social theorist of our age, offering a comprehensive critique of contemporary capitalism. In this fascinating book, he shows the way forward for just such an understanding, enlarging upon the key themes in his recent work: the development of neoliberalism, the spread of inequalities across the globe, and 'space' as a key theoretical concept. Both a major declaration of a new research programme and a concise introduction to David Harvey's central concerns, this book will be essential reading for scholars and students across the humanities and social sciences.

The biggest financial crisis since the Great Depression shows no sign of coming to a close and Marx's work remains key in understanding the cycles that lead to recession. For nearly forty years, David Harvey has written and lectured on Capital, becoming one of the world's most foremost Marx scholars. Based on his recent lectures, and following the success of his companion to the first volume of Capital, Harvey turns his attention to Volume 2, aiming to bring his depth of learning to a broader audience, guiding first-time readers through a

fascinating and hitherto neglected text. Whereas Volume 1 focuses on production, Volume 2 looks at how the circuits of capital, the buying and selling of goods, realize value. This is a must-read for everyone concerned to acquire a fuller understanding of Marx's political economy.

"David Harvey examines the internal contradictions within the flow of capital that have precipitated recent crises. While the contradictions have made capitalism flexible and resilient, they also contain the seeds of systemic catastrophe"--

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A major rereading of Marx's critique of political economy
Now a classic of Marxian economics, The Limits to Capital provides one of the best theoretical guides to the history and geography of capitalist development. In this edition, Harvey updates his seminal text with a substantial discussion of the turmoil in world markets today. Delving into concepts such as "fictitious capital" and "uneven geographical development," Harvey takes the reader step by step through layers of crisis formation, beginning with Marx's controversial argument concerning the falling rate of profit and closing with a timely foray into the geopolitical and geographical implications of Marx's work.

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historical detail with economic analysis to produce a bitter denunciation of mid-Victorian capitalist society. It has also proved to be the most influential work in social science in the twentieth century; Marx did for social science what Darwin had done for biology. Millions of readers this century have treated *Capital* as a sacred text, subjecting it to as many different interpretations as the bible itself. No mere work of dry economics, Marx's great work depicts the unfolding of industrial capitalism as a tragic drama - with a message which has lost none of its relevance today. This is the only abridged edition to take account of the whole of *Capital*. It offers virtually all of Volume 1, which Marx himself published in 1867, excerpts from a new translation of 'The Result of the Immediate Process of Production', and a selection of key chapters from Volume 3, which Engels published in 1895. ABOUT THE SERIES: For over 100 years Oxford World's Classics has made available the widest range of literature from around the globe. Each affordable volume reflects Oxford's commitment to scholarship, providing the most accurate text plus a wealth of other valuable features, including expert introductions by leading authorities, helpful notes to clarify the text, up-to-date bibliographies for further study, and much more.

For over forty years, David Harvey has been one of the world's most trenchant and critical analysts of capitalist development. In *The Enigma of Capital*, he delivers an impassioned account of how unchecked neoliberalism produced the system-wide crisis that now engulfs the world. Beginning in the 1970s, profitability pressures led the capitalist class in advanced countries to shift away

from investment in industrial production at home toward the higher returns that financial products promised. Accompanying this was a shift towards privatization, an absolute decline in the bargaining power of labor, and the dispersion of production throughout the developing world. The decades-long and ongoing decline in wages that accompanied this turn produced a dilemma: how can goods--especially real estate--sell at the same rate as before if workers are making less in relative terms? The answer was a huge expansion of credit that fueled the explosive growth of both the financial industry and the real estate market. When one key market collapsed--real estate--the other one did as well, and social devastation resulted. Harvey places today's crisis in the broadest possible context: the historical development of global capitalism itself from the industrial era onward. Moving deftly between this history and the unfolding of the current crisis, he concentrates on how such crises both devastate workers and create openings for challenging the system's legitimacy. The battle now will be between the still-powerful forces that want to reconstitute the system of yesterday and those that want to replace it with one that prizes social justice and economic equality. The new afterword focuses on the continuing impact of the crisis and the response to it in 2010. One of Huffington Post's Best Social and Political Awareness Books of 2010 Winner of the Isaac and Tamara Deutscher Memorial Prize for 2010 Praise for the Hardcover: "A lucid and penetrating account of how the power of capital shapes our world." --Andrew Gamble, Independent "Elegant... entertainingly

swashbuckling... Harvey's analysis is interesting not only for the breadth of his scholarship but his recognition of the system's strengths." --John Gapper, Financial Times Records Marx's critical study of capitalism as an economic system and briefly evaluates his handling of the subject

A bold extension of Marx's Capital for the twenty-first century: at once a critique of modern finance and of the societies under its spell.

The radical geographer guides us through the classic text of political economy In recent years, we have witnessed a surge of interest in Marx's work in an effort to understand the origins of our current political and economic crisis. For nearly forty years, David Harvey has written and lectured on Capital, becoming one of the world's foremost Marx scholars. Based on his recent lectures, this current volume—finally bringing together his guides to volumes I, II and much of III—presents this depth of learning to a broader audience, guiding first-time readers through a fascinating and deeply rewarding text. A Companion to Marx's Capital offers fresh, original, and sometimes critical interpretations of a book that changed the course of history and, as Harvey intimates, may do so again.

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it arrive at something resembling a Capital for the twenty-first century? This accessible and comprehensive account is essential reading for those wanting to understand the problems of the modern economy.

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human geography since the Second World War. . . .
His readings of Marx are arresting and original--a
remarkably fresh return to the foundational texts of
historical materialism."--Derek Gregory, author of
Geographical Imaginations

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