



Practical Spreadsheet Modeling Using @Risk provides a guide of how to construct applied decision analysis models in spreadsheets. The focus is on the use of Monte Carlo simulation to provide quantitative assessment of uncertainties and key risk drivers. The book presents numerous examples based on real data and relevant practical decisions in a variety of settings, including health care, transportation, finance, natural resources, technology, manufacturing, retail, and sports and entertainment. All examples involve decision problems where uncertainties make simulation modeling useful to obtain decision insights and explore alternative choices. Good spreadsheet modeling practices are highlighted. The book is suitable for graduate students or advanced undergraduates in business, public policy, health care administration, or any field amenable to simulation modeling of decision problems. The book is also useful for applied practitioners seeking to build or enhance their spreadsheet modeling skills. Features Step-by-step examples of spreadsheet modeling and risk analysis in a variety of fields Description of probabilistic methods, their theoretical foundations, and their practical application in a spreadsheet environment Extensive example models and exercises based on real data and relevant decision problems Comprehensive use of the @Risk software for simulation analysis, including a free one-year educational software license

Cliff Ragsdale is an innovator of the spreadsheet teaching revolution and is highly regarded in the field of management science. The 4th edition retains the elements and philosophy that has made its past editions so successful. New topics have been added as well as examples that are relevant to decision making in today's business world. This new edition of SPREADSHEET MODELING AND DECISION ANALYSIS provides succinct instruction in the most commonly used management science techniques and shows how these tools can be implemented using the most current version of Microsoft Excel for Windows. This text also focuses on developing both algebraic and spreadsheet modeling skills.

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