

Introduction To Mathematical Economics Schaums Outlines Edward T Dowling

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Economics is considered as the commodity-financial exchange process. Two parallel networks are processed: commodity-production and financial. Economics is the set of the production-consumption elements and the channels or connections among them. Market is the transference process through the channels. The financial network processing is the reflection of the commodity-production network processing. The couples of the production and financial equations are based on the algebra of the multi-dimensional matrices. Different levels of the economics (micro-, macro-, global-) have the similar structures of difference dynamic equations.

Economic relations are considered as commodity-financial exchange process. Economic network is consisted of two parallel networks: commodity-production network and financial one. Economic network is the set of the production-consumption elements and the channels of connections among them. Market is the process of commodity transference through the channels. The financial network processing is the reflection of the commodity-production network processing. The pair of the production and financial equations is based on the

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algebra of cubic matrices. Different levels of the economics (micro-, macro-) have the similar structures of the difference equations which are the representation of economics as the dynamic systems in random media.

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