

How To Save Inheritance Tax 2016 17

The Telegraph Tax Guide is the UK's bestselling tax handbook, containing everything you need to know about completing a self-assessment tax return for the 2020/21 financial year. With advice on how to complete self-assessment tax returns and a number of tax saving tips, this book includes: - Key changes from the Budget and Treasury Statements - How furlough will have affected how much tax you pay - Dealing effectively with HM Revenue and Customs - Worked illustrations showing you how to complete your tax submission - How living or working abroad affects the tax that you pay - Tax saving tips which help you save money - Inheritance tax and potentially exempt transfers Whether you are self-employed, work part time or full time, are unemployed or retired, if you pay tax The Telegraph Tax Guide is invaluable. It helps ensure that you are as tax efficient as possible, offering practical advice, timetables and examples that make the complex and challenging world of tax returns easier to understand.

17th edition with almost 300 pages of up-to-date inheritance tax planning ideas. Proper inheritance tax planning could save your family hundreds of thousands of pounds. This comprehensive and completely up-to-date book tells you everything you need to know about inheritance tax. It takes a detailed look at both simple and sophisticated tax planning strategies and will help you decide what action you and your family should take now. The author, Carl Bayley, was chairman of the tax faculty at the Institute of Chartered Accountants (ICAEW) from 2015 to 2018 and is currently a member of the Institute's governing council. Topics covered in the guide include: Fully updated guidance following the additional five-year freeze in the £325,000 nil rate band announced in the March 2021 Budget. A plain-English guide to calculating inheritance tax and how the tax works. Tax planning timetable: Steps to take at key points in your life. More than a dozen tax planning techniques for protecting the family home. Absolutely everything you need to know about using trusts to save inheritance tax. How to use Business Property Relief to pass unlimited assets to your family. How to gift assets during your lifetime without causing financial hardship to you and your spouse. Planning options to consider when looking at whether to leave property to children on the first spouse's death. A new chapter on the incredible tax-saving potential of family investment companies. A new chapter on possible future changes to inheritance tax. A new chapter on advanced inheritance tax planning techniques. Lots of information throughout for landlords and property investors. Plus lots more... Dozens of clear real-life examples are used throughout to explain important points.

September 2017 Edition. Fully updated for the March 2017 Budget. Inheritance tax is a particularly nasty tax as it's a tax on your capital that you've accumulated from your after tax earnings. It applies at 40% on the value of your estate above the nil rate band (currently 325,000). It's not just the assets held at the date of your death that are included, but also assets gifted away (in some cases) up to 14 years before. In this book we look at some of the top ways you can legally reduce your inheritance tax liability. There are a number of options and opportunities - from simply giving away assets to setting up a trust or emigrating from the UK completely. Topics covered include: How to reduce Inheritance tax on gifts How the exemption for normal transfers of income applies How the new 1 Million allowance applies for your home When the 7

year period becomes a 14 year period What to do and when to avoid Inheritance tax Reducing IHT with the new 36% rate of Inheritance tax How to maximise tax reliefs for charitable giving Inheritance tax planning for joint bank accounts Non dom inheritance tax changes from 2017 Reducing Inheritance tax on insurance policies Putting life insurance into a flexible gift trust or bare trust to reduce Inheritance tax Using side letters for IHT purposes Inheritance tax planning for the family home Reducing tax on a property investment portfolio by using mortgages How to save substantial amounts of inheritance Tax on your investment properties Maximising tax Inheritance tax relief on your family company AIM shares & IHT relief Qualifying for Inheritance Tax relief on companies with large cash balances How the transferable nil rate band applies Using a Parallel Company to reduce Inheritance tax Reducing Inheritance tax with a double tax treaty A review of the UK-US Inheritance tax/Estate tax treaty UK inheritance tax and gifting cash abroad Emigrating from the UK to avoid Inheritance Tax

"An authoritative review of the topic" - The Times "A useful read" - Guardian Unlimited "A helpful guide to non-resident and offshore tax matters" - The Telegraph New March 2014 Edition - fully updated for the latest 2014/2015 changes including: The proposed changes to the CGT regime for non residents from April 2015 Latest changes to the statutory residence test for 2014 Recent decisions on residence Changes to Inheritance tax for non doms Changes announced in the March 2014 Budget Leaving the UK and becoming non UK resident offers many tax planning benefits. Non UK domiciliaries can also structure their affairs to avoid UK tax. This tax book is essential reading for:

Anyone considering moving abroad to avoid income tax or CGT Anyone planning to work overseas Anyone returning to the UK after a period of non-residence Non UK domiciliaries planning to live in the UK tax efficiently What is Included in this book?

Subjects covered include: Full and comprehensive explanation of how to establish non-domicile and non-residence. March 2014 Budget changes. How becoming non-resident could save you a fortune in tax. How the statutory residence test applies from April 2013. Detailed analysis of relevant cases on non residence. Exactly how to make a distinct break with UK to avoid UK residence. How to take advantage of loopholes in the Statutory Residence provisions. How HMRC keeps a track on UK visits with new technology. Whether you should or shouldn't be claiming the personal allowance after you leave the UK. How to make capital & income distributions from offshore trusts tax efficiently. Exactly how to establish company residence overseas. Detailed explanations of how to avoid UK tax on your income from rents, dividends, pensions and employment. How you could completely escape capital gains tax both in the UK and abroad. Pitfalls to negotiate when avoiding UK capital gains tax. How to protect property investments from the taxman. Tax implications of selling your UK home after you leave the UK. The latest non-dom tax changes for 2013. How to lose a UK domicile and how to retain an overseas domicile. How to avoid inheritance tax by losing your UK domicile. How to use your spouse to slash your tax bill. How the changes to the remittance basis will affect non UK domiciliaries AND the opportunities you still have to reduce UK taxes. How the £30,000 and £50,000 annual tax charge for non UK domiciliaries works. How to remit income and capital gains free of UK tax. How the new CGT regime for non-residents from April 2014 may apply. What you need to know about the new Business Investment Exemption. How foreign nationals can escape UK taxes altogether. Dedicated areas of advice for investors in overseas property.

Changes to the treatment of loans for non-doms. How you could claim tax free lump sums whilst working abroad. How Double Tax Relief works and how to make the most of it. How to avoid tax everywhere by becoming a "Tax Nomad". Tax advantages and disadvantages of offshore trusts and companies. Detailed analysis of the 2013 changes to the tax treatment of offshore companies. A detailed look at when you can and can't use offshore companies and trusts to reduce UK taxes. How overseas investors should invest in UK property. How non UK domiciliaries can use excluded property trusts tax efficiently in 2014/2015. How to save tax with double tax treaties. and much more... This comprehensive tax planning guide explains how to pay less income tax, capital gains tax and inheritance tax. It is essential reading for anyone who wants to cut their tax bill. Crammed full of tax planning tips, How to Slash Your Tax is written in plain English and contains easy to follow tax planning advice and examples. The book covers a broad range of topics including a round-up of the very latest tax changes and how they affect you, how to invest tax free - a guide to the best tax shelters, a little known quirk in the tax system that allows you to invest an extra GBP25 per month in tax-exempt saving policies, tips for completing your annual tax return, how to maximize your tax savings from charitable giving ...plus traps to watch out for, tax tips for business owners including property investors, tax tips for company owners - find out how the latest corporation tax changes affect you, capital allowances - how they work and how to maximize them, how to obtain tax relief at more than 40%, company cars - how to save almost GBP3,000 in tax by avoiding the fuel benefit-in-kind trap, how to maximize your tax credits, capital gains tax - plain-English guide to how it works and how to obtain extra tax savings from your annual tax-free allowance and inheritance tax saving tips. All in all this guide could save you thousands in tax.

Widely recognized as one of the leading titles in the field, the thirteenth edition of this book supplies the latest estate planning techniques and expert know how that will help save inheritance taxes in the UK. Inheritance tax, trust and estate, legal and accountancy practitioners will all benefit from the specialist advice and practical IHT suggestions. Packed full of the very latest UK inheritance tax saving planning opportunities, the book outlines how to select winning IHT schemes. Contents includes: introduction and outline * compliance * transferable nil rate band * appropriate will planning * practical aspects of will drafting * husband, wife, and civil partner * choice of type of settlement * practical aspects of drafting settlements * transfer and reorganization of business interests-companies * transfer and reorganisation of business interests-partnerships and other firms * the art of giving * the use of exemptions * pre-owned assets * life assurance and other insurance schemes * estate planning-business and agricultural property * estate planning-woodland, heritage property, and Lloyd's underwriters * foreign domicile.

In many ways one of the simplest ways to reduce tax is to hold assets and split income with your spouse and children/grandchildren. However, whilst there are numerous tax benefits available there are also some nasty traps for the poorly advised. In this book we look at exactly when and how you can shelter assets from income tax, capital gains tax and inheritance tax including planning with other family members. Topics covered include: When and how to transfer investment income to your spouse to reduce tax When and how to transfer investment income to children to reduce tax How your spouse can help reduce CGT How your children can help reduce your CGT liability

Employing a spouse in your company Tax planning when your children turn 18 Income and property tax planning when your children live with you Buying property tax efficiently whilst your children are studying Investing tax efficiently for your children Helping your children to buy their first property tax efficiently Transferring shares to the next generation and avoiding capital gains tax and inheritance tax Tax implications of letting family live in your property Inheritance tax planning for the family home Using a property trust to protect wealth and minimise taxes Offshore trusts for grandchildren to avoid UK income tax and CGT How to claim PPR relief on property occupied by a relative What you need to know about the IHT rules governing deductions of debts and liabilities from friends and family Avoiding the 28% rate of CGT with joint ownership Reducing CGT when transferring property to children (including an example of how to save £24,640 in CGT) Can Non Doms still remit cash tax free by making gifts to family? Transferring assets to a child to avoid the £30,000/£50,000 tax charge Now in its fourth edition, this is a handy, single-volume reference source for every professional called upon to advise on appropriate estate planning solutions in the UK. It is written in a practical and easy-to-read style. The first part of the book provides an explanation of the principles of UK taxation applicable to wills and settlements. The second part contains numerous ideas and suggestions for advising your clients on how best to save inheritance tax. This new edition has been updated to the UK's Finance Act 2009.

How to Save Inheritance Tax 2020/21

The updated edition of this esteemed Tolley's tax title contains must-have coverage of IHT liabilities, tax mitigation and compliance. Useful worked examples clarify legislation and help you translate theory into practice. Accuracy is guaranteed with expert commentary by Malcolm Gunn. Routine and complex topics are explored from multiple perspectives, ensuring you have a complete view of IHT's expansive landscape.

How to Save Tax 2011/12 is crammed full of tax planning tips that will help you pay much less income tax, capital gains tax, inheritance tax and other taxes. It's written in plain English with lots of practical real-life examples. Subjects covered include a round-up of all the latest tax changes and how they affect you, how to invest tax free - a guide to the best tax shelters, how to increase your tax credits, tips for completing your annual tax return, how to maximize your tax savings from charitable giving (plus traps to watch out for), tax tips for business owners (including property investors), tax tips for company owners including how the latest corporation tax changes affect you, the benefits and drawbacks of company cars, a plain English guide to capital gains tax and inheritance tax saving tips. All in all, this guide is essential reading for anyone who wants to pay less tax.

Many people find financial planning and financial choices overwhelming. In planning for retirement, people find it difficult to look after their finances as they lose sight of what their financial objectives are. But this planning does not have to be complicated or grueling. In *How to Enrich Your Retirement*, author and financial planner John T. Cross provides practical information on how to enjoy a happy and prosperous retirement and reduce the amount of inheritance tax you pay. To enrich your retirement, Cross encourages you to unbundle your thinking, change your mind-set, and take the following steps: Determine your basic retirement financial strategy Discuss plans and priorities with your partner (if you have one) Stop accumulating; start spending Think of

your capital as a reservoir of money that will provide you with the necessary income
Gear your investments to produce more income Realize you will probably live longer
than you think Enjoy your money! Although geared toward United Kingdom residents,
all of the investment principles are universal. With the right planning, retirement can be
the happiest time in your life. AUTHOR BIO John T. Cross has worked in the financial
services industry for thirty-five years and is a principal partner of wealth management
group, St. James Place, and member of the Million Dollar Round Table and Top of the
Table. Visit him online at www.sjpp.co.uk/johncross.

Proper inheritance tax planning could save your family hundreds of thousands of
pounds in tax. This comprehensive and completely up-to-date book tells you everything
you need to know about inheritance tax and how to avoid it. It takes a detailed look at
both simple and sophisticated tax planning strategies and will help you decide what
action you and your family should take now. Inheritance tax planning has become more
important than ever, following the Government's decision to freeze the 325,000 lifetime
exemption, which means inflation will steadily erode its value every year. Topics
covered in the guide include: The very latest changes announced in the most recent
Budget; How to calculate inheritance tax; More than a dozen inheritance tax planning
techniques for protecting the family home; How trusts can be used to slash your
inheritance tax bill - with real-life examples; How to use Business Property Relief to
pass unlimited assets to your family; How to gift assets during your lifetime without
causing financial hardship to you and your spouse... plus lots more! Dozens of clear
real-life examples are used throughout to explain important points.

Estate Planning for the Middle Income Client provides a handy, single-volume
reference source for every professional called upon to advise on appropriate estate
planning solutions. It is designed to be used in practice and is written in a practical and
easy-to-read style. The first part of the book provides an explanation of the principles of
taxation applicable to wills and settlements. The second part contains numerous ideas
and suggestions for advising your clients on how best to save inheritance tax. In
addition, where saving tax is not appropriate, the book also gives alternative solutions
most suitable for a particular clients' needs.

Inheritance tax is a particularly nasty tax as it's a tax on your capital that you've
accumulated from your after tax earnings. It applies at 40% on the value of your
estate above the nil rate band (currently £325,000). It's not just the assets held at
the date of your death that are included, but also assets gifted away (in some
cases) up to 14 years before. In this book we look at some of the top ways you
can legally reduce your inheritance tax liability. There are a number of options
and opportunities - from simply giving away assets to setting up a trust or
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Inheritance tax on gifts How the exemption for normal transfers of income applies
When the 7 year period becomes a 14 year period What to do and when to avoid
Inheritance tax Reducing IHT with the new 36% rate of Inheritance tax How to
maximise tax reliefs for charitable giving Inheritance tax planning for joint bank
accounts Reducing Inheritance tax on insurance policies Putting life insurance
into a flexible gift trust or bare trust to reduce Inheritance tax Using side letters for
IHT purposes Inheritance tax planning for the family home Reducing tax on a

property investment portfolio by using mortgages How to save substantial amounts of inheritance Tax on your investment properties Maximising tax Inheritance tax relief on your family company AIM shares & IHT relief Qualifying for Inheritance Tax relief on companies with large cash balances How the transferable nil rate band applies Using a Parallel Company to reduce Inheritance tax Reducing Inheritance tax with a double tax treaty A review of the UK-US Inheritance tax/Estate tax treaty UK inheritance tax and gifting cash abroad Emigrating from the UK to avoid Inheritance Tax

May 2021 Edition. Inheritance tax is a particularly nasty tax as it's a tax on your capital that you've accumulated from your after tax earnings. It applies at 40% on the value of your estate above the nil rate band (currently £325,000). It's not just the assets held at the date of your death that are included, but also assets gifted away (in some cases) up to 14 years before. In this book we look at some of the top ways you can legally reduce your inheritance tax liability. There are a number of options and opportunities - from simply giving away assets to setting up a trust or emigrating from the UK completely. Topics covered include: How to reduce Inheritance tax on gifts Non dom inheritance tax changes How the exemption for normal transfers of income applies When the 7 year period becomes a 14 year period What to do and when to avoid Inheritance tax Reducing IHT with the 36% rate of Inheritance tax How to maximise tax reliefs for charitable giving Inheritance tax planning for joint bank accounts Reducing Inheritance tax on insurance policies Putting life insurance into a flexible gift trust or bare trust to reduce Inheritance tax Using side letters for IHT purposes Inheritance tax planning for the family home Reducing tax on a property investment portfolio by using mortgages Debts on death and IHT Planning When is it worth forming a lifetime trust for UK tax planning and how to determine which type of trust to use Planning for joint accounts and inheritance tax/succession planning How to use a nil rate band "Settlor Interested Trust" tax efficiently How to save substantial amounts of inheritance Tax on your investment properties Maximising tax Inheritance tax relief on your family company AIM shares & IHT relief Qualifying for Inheritance Tax relief on companies with large cash balances How the transferable nil rate band applies Using a Parallel Company to reduce Inheritance tax Reducing Inheritance tax with a double tax treaty A review of the UK-US Inheritance tax/Estate tax treaty UK inheritance tax and gifting cash abroad Emigrating from the UK to avoid Inheritance Tax When the 7 year inheritance tax survivorship period can be avoided How shareholders can use cross options to retain entitlement to Business Property Relief All about the new Residence Nil Rate Band (RNRB) and how to maximise relief Releasing cash as debt for IHT purposes Losing UK domicile status Using a Discretionary trust or Life interest trust for IHT planning? Self-settlement of the nil-rate band for UK IHT purposes Planning how to pass your estate on doesn't have to mean complications, legal jargon and huge bills. Wills, Probate and Inheritance Tax For Dummies, 2nd Edition takes you through the process step-by-step and gives you all the

information you need to ensure that your affairs are left in good order. It shows you how to plan and write your will, minimise the stress of probate, and ensure that your nearest and dearest are protected from a large inheritance tax bill. Discover how to: Decide if a will is right for you Value your assets Leave your home through a will Appoint executors and trustees Choose beneficiaries Draw up a DIY will Work out how inheritance tax works and if you're liable to it Find out what can and can't be taxed

Estate planning is the preparation of tasks that serve to manage an individual's asset base in the event of their incapacitation or death. The planning includes the bequest of assets to heirs and the settlement of estate taxes. Most estate plans are set up with the help of an attorney experienced in estate law. The book is suitable for inheritance tax beginners and experts alike. In this book, you will learn: -How to use the secrets of the top 0.1% earners to reduce your IHT bill. -The hidden clause in your will could cost your family thousands in unnecessary legal fees. -A strategy you can implement today is to save over £3,000 in IHT every single year. -How to make large gifts to your family without worrying about the 'seven-year rule'. -How the correct groundwork can save your family hours of time and hassle. -How to protect your estate from divorce, bankruptcy, and many other 'social impacts'.

This special 200 page guide contains a large collection of tax planning ideas to help you save tax during the coronavirus crisis. It is essential reading for: Property investors and landlords Company owners Sole traders and other self-employed individuals Accountants and other professionals The guide covers both simple and more advanced tax planning strategies. Key points are explained with detailed examples. All of the major taxes are covered: income tax, national insurance, capital gains tax, corporation tax and inheritance tax. There's something here for everyone. We are going through unprecedented times and even tax is affected by the coronavirus. We have launched this special guide to help you understand the impact the current crisis will have on your tax obligations: how normal, sensible, tax planning measures may be affected and what you can do to protect yourself, your family and your business financially. Subjects covered include: Details of Government support to help businesses cope with the shutdown. Future tax increases we expect to pay for the huge increase in Government spending. How company owners should pay themselves this year - to protect their companies' cash and reduce their own income tax bills. How to save tax by paying your children tax-free salaries now that schools and universities are closed. What you can claim if you are forced to work from home more than usual. Why you should consider postponing pension contributions to protect your cash and maximise your tax relief. The tax-saving benefits of transferring property to children or into trust if market values are reduced during the coronavirus crisis. How to make sure gifts to help family members are made tax-efficiently for inheritance tax purposes. Why tax bills on 31 January 2021 are likely to be extra high and how they can be legitimately reduced with sensible

planning. Why this might be the time to transfer your business into a company, with income tax, CGT and stamp duty savings all potentially available. How a business suffering losses during the coronavirus crisis could gain £10,000s of extra tax repayments by transferring into a company. The cash basis for landlords and trading businesses: why joining the scheme now could save you thousands. How the cash basis can help landlords with voids or rent arrears. How to cut back business spending this year without increasing your tax bill. How to defer taxable profits from earlier periods to benefit from lower tax rates on reduced income during the coronavirus crisis. Why bringing forward future taxable profits into a low income period may lead to long-term savings. How to save thousands by changing your accounting date - in one example a business owner saves almost £10,000. Why this may be a great time to 'cash in' a latent tax relief, usually only available when you cease trading. Clear, plain-English explanation of how marginal tax rates can be used to make massive tax savings when your income falls. The pros and cons of deregistering for VAT if your income reduces: whether you're allowed to, and how to time it to your best advantage. How to keep your furnished holiday letting property's special tax status while you're unable to rent it out. Loss relief for all types of business explained: how it works, what's available, and how to make the most of it. How to make sure relief for capital losses is not wasted. The tax consequences of turning a hobby into a 'cottage industry' during lockdown.

Many people own properties that are let out and held as investments. These properties can generate an income and hopefully a capital gain on the eventual disposal. This tax book looks at tax planning for income tax, capital gains tax and inheritance tax for anyone holding property investments. As well as looking at making full use of all available deductions and reliefs we also look at the tax structuring opportunities you can use to reduce taxes including using a company or trust. In many cases, by undertaking some simple tax planning you can save thousands in taxes. Key reliefs such as PPR relief and Lettings Relief for instance can be structured to eliminate capital gains tax completely in many cases. What is included in this book? Key topics covered include: Reducing Income Tax On Rental Income Maximising Tax Relief For Interest Calculating Your Interest Deduction When There's An Overdrawn Capital Account Transferring Income To A Spouse To Reduce Income Tax Wear & Tear Allowance And Capital Allowances Maximising Capital Allowance Claims To Reduce BTL Profits Setting Up Your Own Property Management Company To Reduce Income Tax Rental Losses & Using a Property Company To Reduce Income Tax How A Lease Premium Is Taxed Are You A Property Trader Or Investor? How To Reduce CGT With PPR Relief Is Letting A Property Beneficial To Reduce CGT? Maximising Private Lettings Relief To Reduce CGT Is It Worth Reoccupying a Property Before Sale To Reduce CGT? Claiming Principal Private Residence Relief If You Convert A House Into Flats Qualifying For Rollover Relief On Compulsory Purchases Tax Planning When Investing In UK Property Should

You Use A Company To Hold BTL Property? Avoiding CGT & Inheritance Tax On BTL's Buying Property Tax Efficiently While Your Children Are Studying Qualifying For Inheritance tax Relief On Holiday Let Properties Reducing CGT, IHT & Income Tax By Using Mortgages Using An Overseas Mortgage The 2015 CGT changes and How Non-Residents Should Structure UK Property Purchases Making The Most Of The Drop In Property Prices To Restructure Property Investments Using a Holding Company For Property Investments Save Inheritance Tax On Property Investments With A Trust Should You Use A Company For Property Investments? Buying a Property With A Gifted Deposit Who is the author? The Author of "Tax Planning For Property Investors" is Lee Hadnum. Lee is a rarity among tax advisers having both legal and chartered accountant qualifications. After qualifying a prize winner in the Institute of Chartered Accountants exams, he also went on to become a chartered tax adviser (CTA). He worked in Ernst & Young's Entrepreneurial Services department for a number of years before setting up his own tax planning practice. He is now a full time tax author and Editor at WealthProtectionReport.co.uk. New April 2016 Edition fully updated for the latest 2016/2017 changes Leaving the UK and becoming non UK resident offers many tax planning benefits. It isn't just non residence that offers tax planning opportunities. Non UK domiciliaries can also structure their affairs to avoid income tax and capital gains tax as well as inheritance tax. This 325 page tax book is essential reading for: Anyone considering moving abroad to avoid income tax or CGT Anyone planning to work overseas Anyone returning to the UK after a period of non-residence Non UK domiciliaries planning to live in the UK tax efficiently What Information is Contained in the Guide Non-Resident & Offshore Tax Planning is jam-packed full of clear examples and unique tax planning advice. Subjects covered include: Full and comprehensive explanation of terms "Domicile" and "Non Resident". How becoming non-resident could save you a fortune in tax. Fully updated for new residence rules. Latest tax changes from April 2015. The new 15 year (or in practice 13 year) rule for non-doms from April 2017. All about the new Principal Private Residence (PPR) relief rules from April 2015. How to purchase UK property after 2015. How the statutory residence test applies from April 2013. Changes to the tax treatment of UK dividends from April 2016. Detailed analysis of relevant cases on non residence. Exactly how to make a distinct break with UK to avoid UK residence. How to take advantage of loopholes in the Statutory Residence provisions. How HMRC keeps a track on UK visits with new technology. Whether you should or shouldn't be claiming the personal allowance after you leave the UK. How to make capital & income distributions from offshore trusts tax efficiently. Exactly how to establish company residence overseas. Detailed explanations of how to avoid UK tax on your income from rents, dividends, pensions and employment. How you could completely escape capital gains tax both in the UK and abroad. Pitfalls to negotiate when avoiding UK capital gains tax. Tax implications of selling your UK home after you leave the

UK. How to lose a UK domicile and how to retain an overseas domicile. How to avoid inheritance tax by losing your UK domicile. How to use your spouse to slash your tax bill. How the changes to the remittance basis will affect non UK domiciliaries AND the opportunities you still have to reduce UK taxes. How the £30,000 and £60,000 annual tax charge for non UK domiciliaries works. How to remit income and capital gains free of UK tax. How the new CGT regime for non-residents from April 2015 will apply What you need to know about the new Business Investment Exemption How foreign nationals can escape UK taxes altogether. Dedicated areas of advice for investors in overseas property. Changes to the treatment of loans for non-doms How Double Tax Relief works and how to make the most of it. How to avoid tax everywhere by becoming a "Tax Nomad". Detailed analysis of the latest changes to the tax treatment of offshore companies A detailed look at when you can and can't use offshore companies and trusts to reduce UK taxes. How overseas investors should invest in UK property. How non UK domiciliaries can use excluded property trusts tax efficiently in 2014/2015 How to save tax with double tax treaties. and much more...

This tax guide is essential reading for ALL self-employed business owners (sole traders, partnerships etc). Many of the tax planning ideas are not widely known or covered in other publications. Even those with substantial tax knowledge will uncover many useful nuggets that will help them pay less income tax, national insurance, VAT, capital gains tax and inheritance tax. Subjects covered include how to claim a big tax deduction when you work from home, tax-free salaries for spouses and children (including minor children), tax credits: Why even those with quite high income can claim them, how to claim a bigger tax deduction for travel expenses (flights, hotels, meals, alcohol, etc), how to make your entertainment costs tax deductible, tax saving strategies for e-commerce businesses, how to claim bigger capital allowances on cars, computers and equipment, six chapters that will help you increase tax relief on ALL your motoring expenses, borrowing money: How to make interest on personal loans tax deductible, four chapters that will show you how to claim bigger property tax deductions, tax-free benefits for your employees, year-end tax saving strategies, how to pay less VAT, how to pay less capital gains tax and inheritance tax and how to set up a company to save tax.

Find taxes taxing? You're not alone! With rules and regulations constantly changing, and nine million of us having to work out our tax bill for ourselves, it's no wonder that three quarters of us pay too much tax every year. Help is at hand, however, from this insider's guide to understanding tax, and paying less of it. Including the latest figures from the Spring Budget, the book outlines the basics of the tax system in plain English and shows you how you could save money by avoiding those tax pitfalls and reducing your tax bill. All aspects of tax are covered from child credit, to savings, to pay as you earn schemes, and practical advice is given to show you how your tax savings could soon add up. If you are

looking for a light hearted and easy to understand introduction to keeping more of your hard earned cash, look no further!

September 2015 Edition. Fully updated for the March 2015 Budget and the July 2015 Summer Budget. Inheritance tax is a particularly nasty tax as it's a tax on your capital that you've accumulated from your after tax earnings. It applies at 40% on the value of your estate above the nil rate band (currently £325,000). It's not just the assets held at the date of your death that are included, but also assets gifted away (in some cases) up to 14 years before. In this book we look at some of the top ways you can legally reduce your inheritance tax liability. There are a number of options and opportunities - from simply giving away assets to setting up a trust or emigrating from the UK completely. Topics covered include: How to reduce Inheritance tax on gifts How the exemption for normal transfers of income applies How the new £1 Million allowance applies for your home When the 7 year period becomes a 14 year period What to do and when to avoid Inheritance tax Reducing IHT with the new 36% rate of Inheritance tax How to maximise tax reliefs for charitable giving Inheritance tax planning for joint bank accounts New rules for non doms from the 2015 Summer Budget Reducing Inheritance tax on insurance policies Putting life insurance into a flexible gift trust or bare trust to reduce Inheritance tax Using side letters for IHT purposes Inheritance tax planning for the family home Reducing tax on a property investment portfolio by using mortgages How to save substantial amounts of inheritance Tax on your investment properties Maximising tax Inheritance tax relief on your family company AIM shares & IHT relief Qualifying for Inheritance Tax relief on companies with large cash balances How the transferable nil rate band applies Using a Parallel Company to reduce Inheritance tax Reducing Inheritance tax with a double tax treaty A review of the UK-US Inheritance tax/Estate tax treaty UK inheritance tax and gifting cash abroad Emigrating from the UK to avoid Inheritance Tax

Proper inheritance tax planning could save your family hundreds of thousands of pounds. This comprehensive and completely up-to-date book tells you everything you need to know about inheritance tax.

New September 2015 Edition Fully Updated For The 2015 Budget & July 2015 Summer Budget Leaving the UK and becoming non UK resident offers many tax planning benefits. It isn't just non residence that offers tax planning opportunities. Non UK domiciliaries can also structure their affairs to avoid income tax and capital gains tax as well as inheritance tax. This 284 page tax book is essential reading for: Anyone considering moving abroad to avoid income tax or CGT Anyone planning to work overseas Anyone returning to the UK after a period of non-residence Non UK domiciliaires planning to live in the UK tax efficiently What Information is Contained in the Guide Non-Resident & Offshore Tax Planning is jam-packed full of clear examples and unique tax planning advice. Subjects covered include: Full and comprehensive explanation of terms "Domicile" and "Non Resident". How becoming non-resident could save you a fortune in tax.

Fully updated for new residence rules. Latest tax changes from April 2015. All about the new Principal Private Residence (PPR) relief rules from April 2015. How to purchase UK property after 2015. How the statutory residence test applies from April 2013. Detailed analysis of relevant cases on non residence. Exactly how to make a distinct break with UK to avoid UK residence. How to take advantage of loopholes in the Statutory Residence provisions. How HMRC keeps a track on UK visits with new technology. Whether you should or shouldn't be claiming the personal allowance after you leave the UK. How to make capital & income distributions from offshore trusts tax efficiently. Exactly how to establish company residence overseas. Detailed explanations of how to avoid UK tax on your income from rents, dividends, pensions and employment. How you could completely escape capital gains tax both in the UK and abroad. Pitfalls to negotiate when avoiding UK capital gains tax. How to protect property investments from the taxman Tax implications of selling your UK home after you leave the UK. The latest non-dom tax changes How to lose a UK domicile and how to retain an overseas domicile. How to avoid inheritance tax by losing your UK domicile. How to use your spouse to slash your tax bill. How the changes to the remittance basis will affect non UK domiciliaries AND the opportunities you still have to reduce UK taxes. How the £30,000 and £60,000 annual tax charge for non UK domiciliaries works. How to remit income and capital gains free of UK tax. How the new CGT regime for non-residents from April 2015 will apply What you need to know about the new Business Investment Exemption How foreign nationals can escape UK taxes altogether. Dedicated areas of advice for investors in overseas property. Changes to the treatment of loans for non-doms How you could claim tax free lump sums whilst working abroad. How Double Tax Relief works and how to make the most of it. How to avoid tax everywhere by becoming a "Tax Nomad". Tax advantages and disadvantages of offshore trusts and companies. Detailed analysis of the latest changes to the tax treatment of offshore companies A detailed look at when you can and can't use offshore companies and trusts to reduce UK taxes. How overseas investors should invest in UK property. How non UK domiciliaries can use excluded property trusts tax efficiently in 2014/2015 How to save tax with double tax treaties. and much more...

In this work Gordon Bowley draws on his 30 years experience as a family solicitor to provide a plain-English guide to making your own will.

In this easy-to-understand book, Hugh Williams, award-winning chartered accountant and bestselling author of Lawpack's 'Tax Answers at a Glance', explains the simple and effective ways of reducing your inheritance Tax liability. Aims to give non-lawyers a working understanding of Inheritance tax. This book enables readers to: assess their particular situation and discover where it might be considerably improved; talk with advisers intelligently; judge their worth; and evaluate their advice. It is also useful for law and accountancy students approaching the subject.

Nearly 9.5 million households in Britain will have to pay inheritance tax. What's the best way to avoid it? If you're administering an estate because someone has died, how do you obtain probate? Is it ever possible to retrospectively minimize an estate's tax liabilities? The Financial Times Guide to Inheritance Tax, Probate and Estate Planning will help you navigate the complicated maze of inheritance tax, probate, and estate planning. Amanda Fisher tells you what to do when someone dies, helps you deal with administrative affairs and distribute the estate to beneficiaries, offers long-term strategies on how to protect your estate and minimize any potential inheritance tax liability, including the use of trusts. The Financial Times Guide to Inheritance Tax, Probate and Estate Planning: - Explains what to do when someone has died including how to register the death - Advises on the duties of executors and administrators and how to consider the validity of a will - Helps you apply for the grant of probate or letters of administration - Guides you through the completion of inheritance tax returns and how to calculate and pay any tax due - Provides advice on lifetime planning and illustrates ways to minimize potential inheritance tax liabilities

The Financial Times Guide to Inheritance Tax, Probate and Estate Planning will help you face the difficult task of dealing with an estate when someone has died. You'll learn the best way to manage the process of acquiring probate and complete the administration of the estate, before distributing to the beneficiaries. You will also have an insight to the advantages of make a will and organizing your estate efficiently to minimize any future impact of inheritance tax, including the use of trusts. The Financial Times Guide to Inheritance Tax, Probate and Estate Planning covers: Registering a death The duties of the executors and administrators Consideration of the validity of a will Intestacy and partial intestacy Obtaining details of assets and liabilities Applying for the grant of probate and the letters of administration How income and gains are treated before and after the date of death Valuing property for inheritance tax Calculating the inheritance tax liability and completing the inheritance tax return forms Consideration of tax planning and deeds of variation Paying the inheritance tax Distributing the estate to the beneficiaries Lifetime planning to reduce an inheritance tax liability The benefits of making a Will Trusts Glossary of key terms

In many respects this is the ultimate form of tax avoidance. By becoming non resident or moving your assets offshore it is possible to cut your tax bill to zero. However, there are also many traps to avoid and pitfalls to negotiate. This tax guide is designed to help the following groups of people: Anyone wanting to become Non Resident to avoid UK income tax and capital gains tax. Those living abroad or planning to live abroad for much of the year. Anyone currently working abroad or planning to work abroad. Anyone interested in using offshore trusts and companies to minimise their taxes. Foreign Nationals living in the UK wanting to make the most of their special tax status. Non Resident & Offshore Tax Planning is written in plain English and is crammed full of examples and tax planning advice. Subjects covered include: Clear but detailed explanation of Non

Residence and Domicile. How to become non resident and how this will affect your tax bill. How to avoid UK income tax on your rents, interest, dividends, pension and employment income. How to totally avoid paying capital gains tax in the UK and abroad. Traps to avoid to prevent gains being subject to UK capital gains tax. How to lose your UK domicile and avoid inheritance tax. How foreign nationals (non domiciles) can use their special status to avoid UK taxes. Detailed advice for overseas property investors How to receive tax free lump sums when you work abroad. Protecting your property investments from the UK taxman when you live or work abroad. Making the most of Double Tax Relief. How to become a Tax Nomad and avoid tax wherever you go. Tax benefits and dangers of Offshore Trusts. Pros and cons of Offshore Companies. How double tax treaties can be used to save tax. Examples are used throughout to explain important points.

New September 2017 Edition fully updated for the latest 2017/2018 changes Leaving the UK and becoming non UK resident offers many tax planning benefits. It isn't just non residence that offers tax planning opportunities. Non UK domiciliaries can also structure their affairs to avoid income tax and capital gains tax as well as inheritance tax. This 325 page tax book is essential reading for: Anyone considering moving abroad to avoid income tax or CGT Anyone planning to work overseas Anyone returning to the UK after a period of non-residence Non UK domiciliaries planning to live in the UK tax efficiently What Information is Contained in the Guide? Non-Resident & Offshore Tax Planning is jam-packed full of clear examples and unique tax planning advice. Subjects covered include: Full and comprehensive explanation of terms "Domicile" and "Non Resident". How becoming non-resident could save you a fortune in tax. Fully updated for new residence rules. Latest tax changes from April 2017. The new 15 year (or in practice 13 year) rule for non-doms from April 2017. All about the new Principal Private Residence (PPR) relief rules from April 2015. How to purchase UK property tax efficiently. How the statutory residence test applies. Changes to the tax treatment of UK dividends from April 2016. Detailed analysis of relevant cases on non residence. Exactly how to make a distinct break with UK to avoid UK residence. How to take advantage of loopholes in the Statutory Residence provisions. How HMRC keeps a track on UK visits with new technology. Whether you should or shouldn't be claiming the personal allowance after you leave the UK. How to make capital & income distributions from offshore trusts tax efficiently. Exactly how to establish company residence overseas. Detailed explanations of how to avoid UK tax on your income from rents, dividends, pensions and employment. How you could completely escape capital gains tax both in the UK and abroad. Pitfalls to negotiate when avoiding UK capital gains tax. Tax implications of selling your UK home after you leave the UK. How to lose a UK domicile and how to retain an overseas domicile. How to avoid inheritance tax by losing your UK domicile. How to use your spouse to slash your tax bill. How the changes to the remittance basis will affect non UK domiciliaries AND the

opportunities you still have to reduce UK taxes. How the 30,000 and 60,000 and 90,000 annual tax charge for non UK domiciliaries works. How to remit income and capital gains free of UK tax. How the new CGT regime for non-residents applies from April 2015 applies What you need to know about the new Business Investment Exemption How foreign nationals can escape UK taxes altogether. Dedicated areas of advice for investors in overseas property. Changes to the treatment of loans for non-doms. How Double Tax Relief works and how to make the most of it. How to avoid tax everywhere by becoming a "Tax Nomad". Detailed analysis of the latest changes to the tax treatment of offshore companies A detailed look at when you can and can't use offshore companies and trusts to reduce UK taxes. How overseas investors should invest in UK property. How non UK domiciliaries can use excluded property trusts tax efficiently in 2017/2018 How to save tax with double tax treaties.

Widely recognised as one of the leading titles in the field, the eleventh edition of this book supplies the latest estate planning techniques and expert know how that will help save inheritance tax. Inheritance tax, trust and estate, legal and accountancy practitioners will all benefit from the specialist advice and practical IHT suggestions. Packed full of the very latest inheritance tax saving planning opportunities, it outlines how to select winning IHT schemes. Make sure this practical book resource is to hand when you're next advising clients. Contents includes: Chapter 1: Introduction and outli? Chapter 2: Compliance; Chapter 3: Transferable nil rate b? Chapter 4: Appropriate will planning; Chapter 5: Practical aspects of will drafting; Chapter 6: Husband, wife and civil partner; Chapter 7: Choice of type of settlement; Chapter 8: Practical aspects of drafting settlements; Chapter 9: Business interests - companies; Chapter 10: Business interests - partnerships and other firms; Chapter 11: The art of giving; Chapter 12: The use of exemptions; Chapter 13: Pre-owned assets; Chapter 14: Life assurance and other insurance schemes; Chapter 15: Estate planning - business and agricultural property; Chapter 16: Estate planning - woodland, heritage property and Lloyd's underwriters; Chapter 17: Foreign domicile. Previous ISBN: 9781847667779

Proper inheritance tax planning could save your family hundreds of thousands of pounds. This comprehensive and completely up-to-date book tells you everything you need to know about inheritance tax. It takes a detailed look at both simple and sophisticated tax planning strategies and will help you decide what action you and your family should take now. Inheritance tax planning has become more important than ever following the Government's decision to freeze the 325,000 lifetime exemption, which means inflation will steadily erode its value every year. Topics covered in the guide include: The very latest changes announced in the two most recent Budgets (including full details of the new residence nil rate band); How to calculate inheritance tax; More than a dozen inheritance tax planning techniques for protecting the family home; How trusts can be used to slash your inheritance tax bill - with real-life examples; How to use Business

