

Economic Value Added The Invisible Hand At Work

An examination of the quality of statistics kept on U.S. international service activity, along with an estimate of the level of such activity in 22 categories for the years 1982-84. This Toolkit provides an overall framework with practical tools and information to help policymakers design and implement corporate governance reforms for state-owned enterprises. It concludes with guidance on managing the reform process, in particular how to prioritize and sequence reforms, build capacity, and engage with stakeholders.

This book reviews the field of Knowledge Management, taking a holistic approach that includes both "soft" and "hard" aspects. It provides a broad perspective on the field, rather than one based on a single viewpoints from Computer Science or Organizational Learning, offering a comprehensive and integrated conception of Knowledge Management. The chapters represent the best Knowledge Management articles published in the 21st century in Knowledge Management Research & Practice and the European Journal of Information Systems, with contributors including Ikujiro Nonaka, Frada Burstein, and David Schwartz. Most of the chapters contribute significantly to practise as well as theory. The OR Essentials series presents a unique cross-section of high quality research work fundamental to understanding contemporary issues and research across a range of Operational Research topics. It brings together some of the best research papers from the highly respected journals of the Operational Research Society, also published by Palgrave Macmillan. Rational Exuberance for Renewable Energy is a beyond-the-hype account of the underlying issues that encourage or plague widespread dissemination of renewable energy (RE)

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technologies. Renewable energy operates in the real world, and it cannot be assumed that the conventional theories and incentive structures of economics and business do not apply. The author argues that grants and subsidies could be provided to support research, development and technology improvement efforts, but should not be employed as an instrument of state policy to intervene in specific markets. It is important to recognize that although investors often demonstrate an appetite for market risk, they find technology risks and policy uncertainty much less appealing. *Rational Exuberance for Renewable Energy* blends classical economic theory with the everyday realities of the RE industry to identify incentive structures contributing to the success – or otherwise – of project implementation involving renewable sources and appropriate technologies. The book is a compilation of articles that analyze individual RE technologies, and offer multiple perspectives of the RE industry and markets. *Rational Exuberance for Renewable Energy* is intended for policy makers, advanced students of energy economics and sustainable development, and for potential mainstream investors.

This book attempts to capture innovation outcomes. The intent is on a holistic assessment of value creation by innovation — the societal value that it delivers to humanity, the economic value that it has the potential to endow to nations, and the monetary value that it provides to innovating firms. With a range of anecdotal examples and empirical analysis, the book endeavours to answer the question: Have investments in innovation paid off? Big data and analytics underpin the development of the book material. The coverage is truly global, accentuating the economic value created by innovation in the technology and pharmaceutical sectors, the two largest bastions of innovation. In addition, it includes numerous examples of successful innovation in global

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companies while analyzing its economic/financial impact. Despite increased Western interest in Indonesian economic growth, domestic interpretations remain largely unknown outside Indonesia and have rarely been available in English. Translating key speeches and articles from the political debates surrounding Indonesian economic development, the authors present and analyse trends in development thinking by leading Indonesian figures over the last thirty years. This book combines several ideas and philosophies and provides a detailed discussion on the value addition of fruits, vegetables, spices, plantation crops, floricultural crops and in forestry. Separate chapters address the packaging, preservation, drying, dehydration, total quality management and supply chain management of horticultural crops. The book explains value addition as a process of increasing the economic value and consumer appeal of a commodity with special reference to horticultural crops. Each chapter focuses on a specific area, exploring value addition as a production/marketing strategy driven by customer needs and preferences. But, as such, it is also a more creative field, calling for more imagination than calculated, routine work. Value is added to the particular produce item when the product is still available when the season is out and the demand for the product exceeds the available supply. Value addition is an important factor in the growth and development of the horticultural sector, both in India and around the world. But very little information is available on this particular aspect of horticulture. Albert Einstein famously said, "Try not to become a man of success, but rather try to become a man of value." This message is not only true for those people who want to make more of themselves, but also for those who want their creation or product in any form to excel. And it certainly applies to horticultural crops, which are extremely perishable. It is true that loss reduction is normally less costly

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than equivalent increases in production. The loss of fresh produce can be minimized by adopting different processing and preservation techniques to convert the fresh vegetables into suitable value-added and diversified products, which will help to reduce the market glut during harvest season. Value-added processed products are products that can be obtained from main products and by-products after some sort of processing and subsequently marketed for an increased profit margin. Generally speaking, value-added products indicate that for the same volume of primary products, a higher price is achieved by means of processing, packing, enhancing the quality or other such methods. The integrated approach from harvesting to the delivery into the hands of the consumer, if handled properly, can add value to fresh produce on the market. But most of the fresh produce has a limited life, although it can be stored at appropriate temperature and relative humidity for the same time. If such produce is processed just after harvesting, it adds value and stabilizes the processed products for a longer time. Preparing processed products will provide more variety to consumers and improve the taste and other sensory properties of food. This will also promote their fortification with nutrients that are lacking in fresh produce. By adopting suitable methods for processing and value addition, the shelf life of fresh produce can be increased manifold, which supports their availability year-round to a wider spectrum of consumers on both the domestic and international market. With increased urbanization, rising middle class purchasing power, changing food habits and a decline in making preserved products in individual homes, there is now a higher demand for industry-made products on the domestic market. In spite of all these aspects, only 1-2.2% of the total produce is processed in developing countries, as compared to 40-83% in developed countries. The horticultural export industry offers an important

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source of employment for developing countries. For instance, horticulture accounts for 30% of India's agricultural GDP from 8.5% of cropped area. India is the primary producer of spices, second largest producer of fruits and vegetables and holds a prominent position with regard to most plantation crops in the world. The cultivation of horticultural crops is substantially more labor-intensive than growing cereal crops and offers more post-harvest opportunities for the development of value-added products. This book offers a valuable guide for students of horticulture, as well as a comprehensive resource for educators, scientists, industrial personnel, amateur growers and farmers.

"Demographic and technological trends have yielded new forms of work that are increasingly more precarious, globalized, and brand centered. Some of these shifts have led to a marked decrease in the visibility of work or workers. This edited collection examines situations in which technology and employment practices hide labor within the formal paid labor market, with implications for workplace activism, social policy, and law. In some cases, technological platforms, space, and temporality hide workers and sometimes obscure their tasks as well. In other situations, workers may be highly visible--indeed, the employer may rely upon the workers' aesthetics to market the branded product--but their aesthetic labor is not seen as work. In still other cases, the work occurs within a social interaction and appears as leisure--a voluntary or chosen activity--rather than as work. Alternatively, the workers themselves may be conceptualized as consumers rather than as workers. Crossing the occupational hierarchy and spectrum from high- to low-waged work, from professional to manual labor, and from production to service labor, the authors argue for a broader understanding of labor in the contemporary era. This book adopts an interdisciplinary approach that integrates perspectives from law, sociology,

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and industrial/labor relations"--Provided by publisher.

Volume I: Financial Markets and Instruments skillfully covers the general characteristics of different asset classes, derivative instruments, the markets in which financial instruments trade, and the players in those markets. It also addresses the role of financial markets in an economy, the structure and organization of financial markets, the efficiency of markets, and the determinants of asset pricing and interest rates. Incorporating timely research and in-depth analysis, the Handbook of Finance is a comprehensive 3-Volume Set that covers both established and cutting-edge theories and developments in finance and investing. Other volumes in the set: Handbook of Finance Volume II: Investment Management and Financial Management and Handbook of Finance Volume III: Valuation, Financial Modeling, and Quantitative Tools.

Biocapitalism, an economic model built on making new commodities from existing forms of life, has fundamentally changed how we understand the boundaries between nature/culture and human/nonhuman. This is the first book to examine its implications for education and how human capital understandings of education are co-evolving with biocapitalism.

The Development of Economic Analysis traces the development of economic theory from Plato through to contemporary thought. All the major movements

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are covered and presented here in six chronological parts. The text includes a number of practical features: * a 'family tree' at the beginning of each section, illustrating how the key streams and people connect and develop, accompanied by a list of key publications for that period * integrated selections of readings from the major works enable reference to original sources * The subject matter is divided to allow individual users to follow their preferences. The text also includes guidelines for use on a one semester course. * Each part ends with a summary and questions to discuss, along with glossaries and suggestions for further reading The result is a valuable aid to the study of economic thought and encourages students to examine the relevance to contemporary theory.

Explores how the value-added tax (VAT) has risen from relative obscurity to become one of the world's most dominant revenue instruments.

This work shows that business investment in knowledge-based capital is a key to future productivity growth and living standards and sets out recommendations in the fields of: innovation; taxation; entrepreneurship and business development; corporate reporting; big data; competition and measurement.

Economic Value Added (EVA®) has been a much discussed concept that has assisted in the turnaround of a number of multinational enterprises

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across the world. It is based upon the theory of 'economic profit' that enables companies to capture and create wealth both for themselves and their stakeholders. The strategic decisions of performance and posturing can be grounded upon gaining competitive advantage through mapping economic profits. Existing studies on competitive advantage primarily discuss the meaning, definitions, and sources thereof. However, there are few contributions that discuss how competitive advantage can be measured specifically with respect to Indian companies. This book bridges that gap and advocates that the EVA® can be used to measure and establish the competitive advantage for Indian firms. It is based upon an in-depth study of such companies to explore the extent of use of EVA® in the top BT500 companies in India. It shows that the companies that use EVA® have a distinct competitive advantage over their competitors. The first book to offer a comprehensive and academically sound review and evaluation of 25 existing methods for valuing intangible resources, this book then relates six case studies using a method developed by the author. Includes a do-it-yourself toolkit for valuing intangible resources. Strategy management has always been a crucial business aspect that a company must understand to remain successful in the business world. However, there are a number of different approaches that a

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company can employ in order to differentiate themselves from the competition. Knowledge Management for Competitive Advantage During Economic Crisis brings together the various approaches that affect the superiority of a company's organizational performance and the gains they can make over their competitors. By focusing on concepts such as organizational learning and intellectual capital, this book is an indispensable reference source for researchers, practitioners, graduate students, and business managers interested in understanding what approaches are necessary to ensure superior organizational performance.

Volunteers represent an important part of the nonprofit labor pool, and their contributions are diverse and significant. Yet, the assessment of the value that they bring to nonprofit organizations often is reduced to a few numbers and understood to be an economic decision based on their absence of wages. This value is traditionally reported as volunteer numbers, hours, and an hourly financial value assigned to volunteer time. These data are important tools for articulating volunteer contributions. However, the emphasis on numbers and economic value sometimes obscures important dimensions of service. Therefore, the purpose of this dissertation was to reveal more dimensions of volunteer value by assessing perceptions of the

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traditional metrics and introducing new lenses for interpreting volunteer value. It was written using the three-paper format. The first paper used Q methodology to study the perceptions of funders, nonprofit executives, and volunteer administrators. Thirty participants ranked their preferences for 41 diverse indicators of volunteer value in a Q sort and discussed how they made meaning of their sorts. Factor and qualitative analyses of the data revealed that participants gave the traditional volunteer numbers, hours, and financial value metrics mixed reviews. Their preferences did not align by stakeholder group. However, all participants demonstrated a more nuanced understanding of service than is found in traditional volunteer value measures. The second paper introduced the gift economy as a companion framework for the economic model that undergirds the common measures of volunteer value. It named and integrated additional dimensions of service (e.g., spiritual, social, meaning making) with notions of economic value. The third paper combined the Q data with interview data from 10 experts on volunteer value. The analysis showed two value propositions of volunteers: volunteers as cost savings or as mission support/value add. The paper concluded with adaptive leadership principles that can support nonprofit leaders in blending both value propositions. Collectively, the papers demonstrate dimensions of

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volunteer service that are important but overlooked by those who rely on traditional volunteer metrics. Identifying and studying these dimensions can contribute to a holistic understanding of volunteerism that supports more strategic volunteer practices and more robust explanations of volunteer value.

Despite recent upheavals, Japan remains one of the dominant economic powers at the end of the twentieth century. Yet the Japanese economy is one of the most misunderstood phenomena in the modern world. Conventionally, Japan is presented as the exception to mainstream economic theory: an exception to the standard models of modern economics. This book demolishes that notion, bringing the full analytical power of economic thought to all aspects of the most dramatic economic success story in recent times. David Flath concentrates on four main themes: Japan's economic growth and development Japan's integration with the world economy Government policies and their effects Economic institutions and practices By applying common economic tools such as the Solow growth model, Modigliani's life-cycle model of saving, Becker's theory of investment, Samuelson's theory of revealed preference, Coase's exposition of the problem of social cost, and the modern theory of industrial organization, this book shows the mainstream principles of economics apply in Japan as successfully as they do elsewhere.

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Aimed at 3rd/4th year undergraduate and graduate courses on Japan, this book will be indispensable both for students and instructors alike. Lucid explanations and comprehensive and rigorous analysis make it a natural choice for any interested in comprehending the rise of the Japanese economy.

These proceedings represent the work of presenters at the 7th European Conference on Intellectual Capital (ECIC 2015). This year the conference is being hosted by The Technical University of Cartagena, Spain on the 9-10 April 2015. The Conference Co-Chairs are Dr. Eva Martinez Caro, Dr. María Eugenia Sánchez & Dr. David Cegarra Leiva from the Technical University of Cartagena and the Programme Chair is Dr. Juan Gabriel Cegarra Navarro also from the Technical University of Cartagena. The opening keynote address is by Constantin Bratianu, Bucharest University of Economic Studies, Romania on the topic of “A Dynamic Perspective on Intellectual Capital” Dr Scott Erickson from the School of Business, Ithaca College and Dr Helen Rothberg, Marist College, Poughkeepsie, USA will address the topic “Does intellectual capital have a role in making the big strategic decisions? On the second day of the conference Dr José Maria Viedma Marti from the Polytechnic University of Catalonia in Barcelona, Spain will talk about xxxx. The primary aim of this

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conference is to contribute to the further advancement of intellectual capital theory and practice. The conference provides a platform for presenting findings and ideas for the intellectual capital community and associated fields. The range of people, issues and the mix of approaches followed will ensure an interesting two days. 115 abstracts were received for this conference. After the double blind, peer review process there are 43 academic papers, 13 PhD papers and 2 Masters Research Papers and 1 Work In Progress Paper published in these Conference Proceedings. These papers represent truly global research from some xx different countries, including the Albania, Australia, Austria, Canada, Czech Republic, Espana, Finland, France, Germany, Hungary, Indonesia, Italy, Kazakhstan, Malaysia Netherlands, Nigeria, Pakistan, Portugal, Romania, Russia, Slovakia, Spain Thailand, United Arab Emirates, UK and the USA

The must-read summary of Jonathan Low and Pam Kalafut's book: "Invisible Advantage: How Intangibles Are Driving Business Performance". This complete summary of the ideas from Jonathan Low and Pam Kalafut's book "Invisible Advantage" explains how every business has intangible assets, such as customer loyalty or brand equity, which do not appear on financial statements but add significant value to your company. In their book, the

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authors demonstrate how these intangibles are the hardest aspects of your business for competitors to emulate, therefore making them all-important in the creation and maintenance of competitive edge. This summary shows the 12 drivers of the intangible economy and how you can measure and implement them in your business. Added-value of this summary: • Save time • Understand key concepts • Expand your knowledge To learn more, read "Invisible Advantage" and discover the key to using your intangible assets to boost your competitive advantage.

Proceedings of the Conference on Green Competitiveness for Sustainable Development, held at New Delhi during 27-28 October 2006.

The motivation of this book is simple, yet fundamental: No complete understanding of the modern economy is possible without a thorough grounding in the field of innovation as an economic activity. The book, as its title emphasizes, aims at helping readers to gain a comprehension of two inextricably linked issues: challenging innovation and the future of human work. To this end, the book integrates a triad of topics: innovation as an economic activity, modus operandi of an innovation-driven economy, and the persistent progression toward automation of human jobs. The main message conveyed by this book is that a creative economy will converge to an economy governed by

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smart machines aka robots, but will produce benefits if addressed in a rational manner. As to the salient features of this book, Accessibility: Accessible to readers with only cursory knowledge (if any) in economics Style: Adherence to a discursive, non-mathematical style Brevity: Covers material in a succinct, easily understandable manner, drawing upon real world examples Appendices: Each chapter is supplemented with appendices that elaborate upon pertinent real world examples and applications Self-contained: All the key concepts are defined and exemplified within the book Applicability: Uses examples that resonate with a wide audience of readers concerned about the advance of robots Non-mathematical diagrams: Provides accessible and readily understandable figures/graphs Protective stance: Contains a rational response to the march of the robots which is useful for workers of all ages No organization is immune from the influence of management tools. Such tools as norms, indicators, ranking, evaluation grids and management control systems have moved outside the managerial and consultancy realm within which they were first developed to reach public administrations and policy-makers, as well as a range of other governmental and non-governmental organizations. Taking management tools out of the practical and utilitarian contexts to which they are often consigned and approaching them from a social analytical

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perspective, this book gives primacy to these everyday objects that constitute the background of organizational life and remain too often unquestioned. Bringing together developing streams of research from anthropology, political science, social psychology, sociology, accounting, organisation theory and management, ve Chiapello and Patrick Gilbert offer an unprecedented theoretical synthesis that will help managers, scholars and policy-makers to unpack the functional and dysfunctional roles and effects of management tools within and across organizations.

From 1987 to 1992, a small group of Wall Street quants invented an entirely new way of managing risk to maximize success: risk management for risk-takers. This text examines this approach and offers valuable advice for the calculated risk-takers who need precise quantitative guidance that will help separate them from the rest of the pack.

The tax system profoundly affects countless aspects of private behavior. It is a powerful policy influence on the distribution of income and it is the one aspect of government that almost every citizen cannot avoid. With tax reform high on the political agenda, this book brings together studies of leading tax economists and lawyers to assess the various reform proposals and examine the effects of tax reform in several distinct areas. Together, these studies and comments on them present a balanced

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evaluation of professional opinion on the issues that will be critical in the tax reform debate. The book addresses annual and lifetime distributional effects, saving, investment, transitional problems, simplification, home ownership and housing prices, charitable groups, international taxation, financial intermediaries and insurance, labor supply, and health insurance. In addition to Henry Aaron and William Gale, the contributors include Alan Auerbach, University of California, Berkeley; David Bradford, Princeton University; Charles Clotfelter, Duke University; Eric Engen, Federal Reserve; Don Fullerton, University of Texas; Jon Gruber, Massachusetts Institute of Technology; Patric Hendershott, Ohio State; David Ling, University of Florida; Ronald Perlman, Covington & Burling; Diane Lim Rogers, Congressional Budget Office; John Karl Scholz, University of Wisconsin; Joel Slemrod, University of Michigan; and Robert Triest, University of California, Davis.

"This book presents efficient ways for executives to understand the impact of IT on the intellectual capital of their firms, and searches for a new mandate for management that takes into consideration the pervasive role of IT on competitive boundaries. It provides a synopsis of the history, origin, taxonomies, ontologies, measurement models, and dynamics of intellectual capital"--Provided by publisher.

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Demonstrates the economic and political foundations of American universities and their growing impact abroad

This publication, the 60th issue of National Accounts Statistics: Main Aggregates and Detailed Tables, contains detailed official national accounts data for over 200 countries or areas of the World for the years 2007 to 2018. It is a valuable source of information on the state and structure of economies worldwide. The data for each country or area are presented in separate chapters with uniform table headings and classifications as recommended in the System of National Accounts 1993 (1993 SNA).

Each country chapter also contains a write-up on the methodology and data sources which are used to compile the national accounts. A summary of the SNA conceptual framework, classifications, definitions, is also included in the publication. Other statistical information covered includes gross domestic product, national income, savings, private and government consumption, and transactions of institutional sectors.

Human Resources Disrupted!. This book is a detailed analysis of what causes HR disruptions, in both positive and negative ways. It is about CEO and CHRO's role and their influence in building organizations or destroying value while struggling to understand digital business models, products, customers and high performing cultures. The book

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contains best practice examples of people disruptors, digital strategies for talent management, predictions, trends, HR functions going out of fashion, digital climate possibilities, Value based cultures, organizational design, HR tech elements, HR knowledge management, organization re roles and HR business model based structural options, detailed surveys, tests, methodologies on Talent Strategies etc. At the core Talent Rules!

This book is at the cutting edge of the ongoing 'neo-Schumpeterian' research program that investigates how economic growth and its fluctuation can be understood as the outcome of a historical process of economic evolution. Much of modern evolutionary economics has relied upon biological analogy, especially about natural selection. Although this is valid and useful, evolutionary economists have, increasingly, begun to build their analytical representations of economic evolution on understandings derived from complex systems science. In this book, the fact that economic systems are, necessarily, complex adaptive systems is explored, both theoretically and empirically, in a range of contexts. Throughout, there is a primary focus upon the interconnected processes of innovation and entrepreneurship, which are the ultimate sources of all economic growth. Twenty two chapters are provided by renowned experts in the related fields of evolutionary economics and the

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economics of innovation.

This book sets out the problems of measuring the effects of technological change on economic progress by using the internet in the Asia-Pacific region as a case study. Corporate and industry experience, including changing business organization and new regulatory issues are explored as well as policy issues such as the digital divide and the approach to e-commerce in the WTO. Using several industry case studies the contributors compare the IT experience in North America with a number of countries in Asia and the Pacific.

Investors, shareholders, and corporate leaders looking for an edge in today's New Economy are moving beyond traditional accounting yardsticks toward new means of gauging performance and profitability. An increasing number of Wall Street analysts and corporate boards are adopting value-based metrics such as EVA, MVA, and CFROI as a measure of a firm's profitability because these standards adjust for all of the firm's cost of capital - equity as well as debt. James Grant tackled the issue of economic value added in its infancy with Foundations of Economic Value Added - one of the first primers on the topic, endorsed by its creator, G. Bennett Stewart. Now, in Value Based Metrics: Foundations and Practice, he and Frank Fabozzi head a team of some of the leading proponents of value based metrics on both the investment

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management side and the corporate side. This comprehensive reference outlines how corporations and analysts can use value based metrics to more accurately measure the financial performance of individual companies, industries, and economies, as well as how to get an edge in today's turbulent market.

This book presents a comprehensive survey of the Indian Economy in terms of GDP growth, savings, investment and developments in various sectors such as agriculture, industry and services. A contradiction observed in India is that while the reform process has resulted in boosting GDP growth, it has failed to yield acceleration in the process of poverty reduction and growth of employment.

While national trends shape the general economic context for growth, industrial performance also depends critically on conditions particular to local areas. This book develops the idea that the interaction between business strategies and local economic environments has a substantial influence on the success or failure of local mature industries. Arguing that the poor performance of local economic development policies--measured by their ability to stimulate investment, create jobs, and expand the tax base--can be improved through a better understanding of this interaction, the authors stress the importance of identifying and promoting invisible factors, such as worker attitudes and small-scale entrepreneurship, in development strategies for mature industries. They document their findings through

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statistical models and micro-studies in a local economy they use as a case--the Montachusett region of central Massachussetts--and argue that it is better to replace traditional policies of tax breaks and subsidies to business with a comprehensive local growth strategy targeted at specific firms that can take advantage of the invisible factors in economic development.

In a context of deep uncertainty and turmoil the only source of wealth is what individuals, organizations and nations are able to do with what they know. Well formulated and good implemented strategies have always been the foundation of business excellence – the only source of wealth in any economy. The authors of this volume provide readers with a comprehensive overview of how to achieve entrepreneurial excellence in the knowledge economy and offer them Intellectual Capital Benchmarking System (ICBS) - a methodology for strategy check-up of organizations in the knowledge economy context. Among different intellectual capital methodologies and tools, ICBS is the only one relevant for successful strategy formulation, innovation, and gaining and sustaining competitive advantages.

Education in the Age of Biocapitalism
Optimizing Educational Life for a Flat World
Palgrave Macmillan

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