

East Asia Globalization And The New Economy

The writings by Japanese and German economists presented here originated against the backdrop of ongoing globalization processes and notable fluctuations in regional economic dynamics observable at the same time, primarily in the East and South East Asian area. They provided the occasion for these writers to come to terms with globalization processes, and in particular with the stabilizing and destabilizing elements at work in them. This is the basis for their investigation of the options provided by economics and economic policy for stabilizing an ever more tightly interwoven world economy. The regional focal points of the contributions are the East Asian realm and the European Union, and the points of view are in every case both from the Japanese and the German side. Questions of international competition and mechanisms of the spread of the crisis in the wake of globalization processes lie at the centre of the analyses by Hisashi Watanabe and Willy Kraus. Hisashi Watanabe focusses on the relationship, an especially important one from the Japanese perspective, between Japan and South Korea and takes up the problem of South Korea's demand that Japan should energetically promote its own transition to a service-sector-oriented society and withdraw from certain areas of manufacturing. This, it is argued, will grant Japan's Asian neighbours better chances for development and make a positive contribution to the economic stabilization of the region.

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Collecting all the results on the particular types of inequalities, the coverage of this book is unique among textbooks in the literature. The book focuses on the historical development of the Carlson inequalities and their many generalizations and variations. As well as almost all known results concerning these inequalities and all known proof techniques, a number of open questions suitable for further research are considered. Two chapters are devoted to clarifying the close connection between interpolation theory and this type of inequality. Other applications are also included, in addition to a historical note on Fritz Carlson himself. In this book, a distinguished group of contributors discuss the role of SMEs in the globalization of the East Asian economies, and assess how the financial crises has impacted on them. The contributors focus on key aspects of SMEs in the region. Both proponents and opponents of globalization assume it is a process that sweeps across national borders. Indeed, over the last twenty years, the key features of globalization provide prima facie evidence for this conventional wisdom. Dramatic developments in information and communications technology, the rise of global companies and production networks, the unstoppable internationalization of financial markets, and the deregulation and privatization of service sectors are all important examples of how this process unfolds in its raw form. Nevertheless, the increase in regional economic activity is another striking feature of this process. As multinational corporations extend their global reach, regional networks also emerge in the global

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trading system. Globalization therefore does not only mean a global convulsion of economies, but could also lead to a spatial concentration of economic activity. All through the 1990s and at the beginning of the new century, East Asia experienced numerous structural changes leading to interesting market developments. South Korea's rise to developed country status, the integration of the Southeast Asian economies, and the rise of China have made this region the manufacturing center of the global economy. Considering the economic importance of Japan and the other East Asian nations in the world, the crucial questions that arise include: What are the linkages between the global strategies of multinational corporations and their regional business operations? Why do subregional strategies emerge, especially recently to take advantage of China as a production base and market? Are the modern business practices in a multinational corporation's home country easily transferred to their overseas operations and are they readily absorbed by local employees? Finally, which strategic directions are Japanese, American, East Asian and European enterprises going in this important business area of the world? To answer these questions, this book takes a closer look at several structural features of the East Asian economy and the corporate and business strategies of multinational corporations. The volume assembles up-to-date research by a number of European, Australian and Japanese scholars, and presents analysis of various business aspects of regional strategies in a global economy.

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East Asia is widely regarded as the main "winner" in contemporary globalization, unscathed by the economic crisis of 2008, with its leading new industrializing nations and emerging economies. While 20th-century globalization was mainly led by the West, the 21st century is ushering in different dynamics. The re-emergence of Asia involves alternative visions of the world and different perspectives on globalization. This volume seeks to address these dimensions, turning to local reflexivities, notably in South Korea and China, to explore the key debates in sociology and political economy within East Asia rather than from an outside view.

Learn to apply the strategies used in East Asia's phenomenal economic expansion The phenomenal economic growth of many countries in East Asia has no historic parallel. *Globalization and East Asia: Opportunities and Challenges* examines different aspects of the economic performance of the region over the past three decades, with a focus on what it takes to replicate the experience elsewhere. Nineteen of the finest presentations from the 12th International Conference of the International Trade and Finance Association in Bangkok, Thailand, have been carefully selected and revised by their expert authors, providing powerful, practical economic development approaches that can be used to develop other economies. This comprehensive volume presents an insightful four-part view of the intricate economic workings of East Asia. The first part introduces the distinctive qualities of the policies

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that sparked economic growth and development. Part two provides comparative studies of different countries and industries in the region and an in-depth study of the East Asian area over the past fifty years. Part three presents sector specific studies within several countries, focusing on international finance. The fourth part spotlights important industry-specific elements and explores the future of globalization in relation to its effects on East Asia. Each chapter is extensively referenced, and several use tables and charts to clearly reinforce crucial points. Globalization and East Asia includes topics such as: the characteristics of East Asian economic growth—and how other areas will benefit the rapid economic growth of the region since the end of World War II an evaluation of efficiency and leveraging of assets comparing the United States and the Four Dragon (FD) industries structural weaknesses within Asian countries trade flows between the United States and Thailand— a bilateral study the progress of APEC’s environmental cooperation financial resource flows during the 1990s Malaysian financial markets and the Asian financial crisis China’s economic transition and exchange rate policies the use of dual production theory as a model in the world economy Thailand’s telecommunications sector—and how it provides illustration for other sector specific industries in developing countries development of bilateral trade negotiations between the United States and Vietnam the status of United States apparel imports Globalization and East Asia is important, insightful reading for researchers, scholars, and professionals specializing in regional

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economics and economic development.

This timely volume examines various economic, managerial, social and political aspects of globalization and its impact on local economies. State-of-the-art analytical models and original empirical research is used to understand four key and interrelated facets of globalization; ¢ To understand the prospects and the problems of international business and MNCs in the global economy. ¢ To analyze globalization as a process of change. ¢ To understand the new roles of nation states in light of the above. ¢ To articulate the uneasy idea that globalization has resulted in serious imbalances in the global economy. The collection hosts a list of internationally eminent scholars who explain the implications of globalization for progress, crises and conflicts in South and Southeast Asia.

Liberation from Liberalization challenges the neo-liberal claim that free market policies bring prosperity and economic development. Bahramitash focuses particularly on Southeast Asia, where expansion of free markets has led to high GNP per capita growth over the past few decades. Focusing on this region, the book examines the economic policies adopted in Taiwan, Indonesia and the Philippines. Drawing upon state-centred theories, the author argues that limiting the role of the state has been responsible for growing poverty, especially among women. Seventy percent of those earning less than a dollar a day are women, and poverty among rural women is growing much faster than it is among men. In order to reverse economic liberalization, the state has to be brought back into the economy as a major player and

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become responsible for providing welfare for its citizens. This volume argues in favour of a system that incorporates women's groups into the decision-making process of the state, while ensuring that the state remain both transparent and subject to the political advocacy of its citizens. Bahramitash argues that, ultimately, the only way to stop liberalization, which is trapping millions in poverty, is to limit the role of markets through an elected and responsible state with embedded members of civil society, such as women's groups.

This book examines the distinctive evolution of the political and economic relationships of East Asia. It does this by placing East Asian development in the unique historical circumstances that have underpinned its rise to power over the last few decades. This detailed analysis provides the basis for an assessment of a unified East Asian region.

This book looks at globalisation in historical perspective and *examines the experience of East Asian economies during the financial crisis *provides an account of globalisation through the activities of Japanese multinational enterprises *deals with the social consequences of exposure to the financial market risks of globalisation in East Asia *details the experience of East Asian economies in managing the financial crisis *draws lessons from East Asian experience with financial market liberalisation *asks what approaches to international financial cooperation, trade policy and corporate governance can assist East Asian interests in the world economy.

This clear and timely book presents the first sustained

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and structured analysis of globalization in the East Asian context, exploring the strategies used by East Asian countries to cope with the forces of globalization. Eschewing both neoliberal hyperglobalization's chants and neorealist globalization's castigation, the authors integrate a broad conceptual framework with region- and country-specific case studies. Specifically, the book poses and addresses three major questions about East Asia's globalization. First, it identifies the range of contending conceptualizations of globalization that have underpinned the region's changing and contradictory views in the 1990s. Second, the book critically probes the discrepancy between promise and performance—the myths and realities—of East Asian globalization and the complex interaction of challenges and responses. Third, the authors evaluate the impacts and consequences of globalization for East Asia's political, economic, social, cultural, ecological, and security development. These questions clarify the often-murky nature, challenges, responses, and consequences of globalization, especially in light of the Asian financial crisis and moves toward recovery.

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as a model in the world economy Thailand's telecommunications sector--and how it provides illustration for other sector specific industries in developing countries development of bilateral trade negotiations between the United States and Vietnam the status of United States apparel imports Globalization and East Asia is important, insightful reading for researchers, scholars, and professionals specializing in regional economics and economic development.

Asia has long been an ideological battleground between capitalism and communism, between nationalism and Westernisation and between the nation-state and globalization. This book is a history of the Asian region from 1945 to the present day which delineates the various ideological battles over Asia's development.

Subjects covered include: * theories of development * decolonization * US political and economic intervention * the effects of communism * the end of the Cold War * the rise of neo-liberalism * Asia after the crisis * Asia in the era of globalisation Broad in sweep and rich in theory and empirical detail, this is an essential account of the growth of 'Asian miracle' and its turbulent position in the global economy of the twenty-first century.

This timely book reviews how South Asia is rising to the challenge of globalization. In particular, how are South Asian countries maximizing the benefits of globalization whilst minimizing its costs? What lessons have these countries learned from the East Asian financial crisis? What actions have they taken at the national, regional, and global level? Some important topics covered in this book include policy reforms and economic integration in

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South Asia, comparisons between South Asia (mainly India) and China, and economic linkages between South Asia and East Asia including the possibility of an integrated Pan-Asia similar to the European Union.

Academics, researchers, students, policymakers and observers of South Asian, and more broadly Asian, economic development and integration will want to read this book.

This book compares and contrasts leadership in Japan, South Korea and China, examining the impact of globalization on leadership styles and trends. Presenting some of the most recent findings in leadership studies in these three countries, the collection explores the power relationship between political and business leaders; employer-employee relationships and pro-social behaviour; the measurement of effective leadership; the relationship between leadership and corporate success; the survival of private firms in a tightly controlled or socialist market; and the evolution of leadership styles in the transition from state-owned to semi-private. Although many studies have offered explanations of East Asian economic and corporate success, this book presents empirical evidence to explain the leadership styles in Japan, South Korea and China, and provides a fresh outlook for those studying business and leadership in the region. This book was originally published as a special issue of the Asia Pacific Business Review.

A rich, comparative and grounded examination of modern theories of globalization, this book introduces an innovative perspective that highlights the significance of microglobalization in understanding quotidian lives in a

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context of ever expanding transnational exchanges and connectivities. As such, it will appeal to social scientists with interests in globalization, cosmopolitanism, mobility, migration and transnationalism, (national) identity and everyday life.

Here, the authors assert that the pattern of Japan's ascent is essential for understanding China's recent path of economic growth and dominance and anticipating what the future may hold.

This book aims to provide comprehensive empirical and theoretical studies of expanding fandom communities in East Asia through the commodification of Japanese, Korean and Chinese popular cultures in the digital era. Using a multidisciplinary approach including political economy, East Asian studies, political science, international relations concepts and history, this book focuses on a few research objectives. In terms of methodology, it is an area studies approach based on interpretative work, observation studies, policy and textual analysis. First, it aims to examine the closely intertwined relationship between the three major stakeholders in the iron triangle of production companies, consumers and states (i.e., role of government in policy promotion). Second, it studies the interpenetration, adaptation, innovation and hybridization of exogenous Western culture with traditional popular cultures in (North) East Asia. Third, it studies the influence of popular cultures and how cultural products resonate with a regional audience through collective consumption, contents reflective of normative values, the emotive and cognitive appeal of familiar images and

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social learning as well as peer effect found in fan communities. It then examines how consumption contributes to soft cultural influence and how governments leverage on its comparative advantages and cultural assets for commercial success and in the process augment national (cultural) influence. These questions will be discussed and analyzed and contextualized through the case studies of J-pop (Japanese popular culture), K-pop (Korean popular culture or Hallyu) and Chinese popular culture (including Mando-pop and Taiwanese popular culture).

This book provides an analysis of the processes of micro-regionalization in East Asia within the broader context of globalization and regionalization. The author examines the specifics of corporation production and investment networks that link parts of Japan, Taiwan and China with a detailed case-study focusing on the electronics industry. Making a significant contribution to the research on regionalism and multi-level governance in East Asia, this book will appeal to those interested in international political economy and Asian studies.

This volume discusses the current trend of globalization and the main characteristics of world order, focusing specifically on the destiny of the nation state, the threat against human rights, and conflicts between unilateral hegemony of the USA and Europe. It examines the contemporary European experience and compares it with Asian reality with a view to implications for the future development of Asia. It also discusses regional integration as a framework for bringing stable peace, exploring detailed principles and specific forms of a

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regional community in Asia. Contributors from Europe and Asia critically review previous literature on this topic and suggest new theoretical and empirical grounds of regional community in Asia. The book takes the viewpoint of comparative civilization and experiences of European integration to offer meaningful lessons for the future of nation states and the possibility of building regional communities in Asia.

What is the relationship between globalization and economic security? *Globalisation and Economic Security in East Asia* is an incisive new engagement with this important question that uses detailed conceptual exploration and fresh empirical analysis. Viewing traditional neorealist conceptions of economic security as overly narrow, this new study suggests that any conception of economic security in the contemporary era needs to also pay close attention to the nature of global capitalism, and the insecurities it generates for societies and individuals. This uniquely open-ended approach to conceptualizing economic security is supported by the East Asian experience. The country case studies included here reveal that while economic security has largely been posed as one of ensuring sustainable economic growth and equitable social development, particularly following the 1997 to 1998 Asian financial crisis, other, more realist conceptions of economic security have not become irrelevant. This is also an exploration of whether and how national, regional and multilateral institutions, as well as non-state regional mechanisms, help policy makers meet the task of governing in the interests of economic security. This

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book will be of great interest to all students and scholars of international relations, international political economy of East Asia globalization and security studies.

This volume documents the ways in which Asian governments have been pursuing economic nationalism. It challenges the view that globalization renders the state redundant and demonstrates how they shape trade, investment and financial outcomes. Countries covered include India, China, South Korea, Singapore, Japan and the East Asian region.

We are witnessing a transformation in the world economy as a result of the IT/e-business revolution. Modern logistics based on cheap communication and transportation are shifting the locus of production and the international division of labour between the West and the lower wage countries of East Asia and similar changes are occurring within East Asia itself. Looming over the entire picture is the colossus that is China and this transformation is making East Asia the manufacturing centre of the world economy. Written by a recognized expert in the area of business economics, this book analyzes these developments and evaluates their future impact on the development of East Asia and its role in the world economy. The book examines the effect of the IT revolution, globalization and the 'new economy' on the development of East Asia. The first book-length treatment of IT/e-business in the region, it questions whether the e-business revolution will renew and sustain the rapid economic development of East Asia. What is the future of Asian democracy? The Asian Crisis and ongoing globalization suggest that traditional

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governance is increasingly questioned. Compton explores Asian politics through a cultural lens, and he tests an Asian political development model through quantitative analysis and comparative case studies of Japan, South Korea, and Thailand.

Economists have long recognized the gains from international trade. The question is, does international trade – or more broadly, globalization – increase growth? Notwithstanding the debates, there are still many questions, old and new, need to be explored in order to improve our understanding on various aspects of globalization, including its consequences. This book addresses some of these questions, utilizing micro datasets of some East Asian countries. The focus on East Asia is particularly interesting for the reason that most of these countries have relatively more opened economy and experienced a rapid de facto integration quite recently. The book puts forward questions which are related to the relationship between globalization on the one hand, and firm performance, activities, or characteristics, on the other. The chapters draw recent theoretical framework from the relevant literatures, and then empirically test – mostly by econometric analysis – the hypotheses on these relationships. The extent or magnitude of the globalization impact is also demonstrated by the means of descriptive analysis. Finally, there are useful insights for policy decision-makers to be drawn from the empirical results. The book presents rigorous empirical analysis based on recent theoretical framework in international economics, focusing on the highest growing region in the world. The

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use of micro-data analysis – a key feature of this book – gives us much richer information on various issues of globalization. This book, therefore, should be of the interest to scholars and postgraduate students of international economics, development economics, and East Asian economics.

Who benefits from the interconnected processes often referred to as globalization? Is it a relatively few people, with most others either being harmed or at least not helped? Are the good things that globalization produces, whatever they are, widely shared? What processes lead us in one direction or another? This book examines a key dimension of globalization: its fairness. It investigates the meaning of and role fairness plays when public institutions are faced with the challenges and opportunities of globalization. Here a distinguished group of contributors, including both academics and practitioners, focuses on East and Southeast Asia, but the relevance of the issues discussed extends well beyond these regions. They present a broad-ranging examination of the intersections between fairness, globalization, and public institutions. Contributors: Doug Allen, Walt T. Anderson, Ron Brown, Jim Dator, Jingping Ding, Christopher Grandy, Sohail Inayatullah, Yong-duck Jung, Martin Khor, Yoshiko Kojo, Le Van Anh, Ivana Milojevic, Ryo Oshiba, Edgar A. Porter, Dick Pratt, Fred Riggs, James Rosenau, Yongseok Seo, Chanto Sisowath, Shunichi Takekawa.

The rise in demand for higher education in the Asia-Pacific region is an undeniable reflection of the growing pace of globalization and the subsequent pressures

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imposed by it. Aspiring to become globally competitive and to position favourably in the global university league tables, governments in Asia have either engaged in a serious quest to become a regional education hub or they have concentrated on developing transnational higher education to create more opportunities, in order to meet their citizens' pressing demand for higher education. Internationalization of Higher Education in East Asia critically examines and provides comparative perspectives on the major strategies that selected Asian countries and societies have adopted to transform their higher education sector and enhance their national competitiveness in the increasingly globalized world. This volume by leading scholars in the field of education development and policy studies makes critical reflections on how Asian governments in particular and universities in general have responded to the growing challenges of globalization by promoting more internationalization, student mobility and entrepreneurship in higher education. This book is an essential collection for policy makers, researchers and postgraduate students studying higher education, Asian education and international education.

By the globalizationally correct process of competition, nine papers triumphed over all others presented at a panel of the September 1998 American Political Science Association to appear in print. Scholars in international relations and comparative politics strive to heal the lack of integration between the two disciplines as they explore the impact of globalization on East Asian domestic and international affairs. Among the topics are South Korea as a middle power, and prospects for a regional human rights mechanism. Annotation

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In the past two decades, several millions of IT-enabled services jobs have been relocated or 'offshored' from the US and Europe to, in particular, low cost economies around the world. Most of these jobs so far have landed in South and South-East Asia, with India and the Philippines receiving the bulk of them. This has caused profound changes in the international division of labour, and has had correspondingly wide social and economic effects. This book examines how this 'next wave in globalization' affects people and places in South and South-East Asia. It brings together twelve case studies from India, the Philippines, China, Hong Kong and Thailand, and explores how and for whom services offshoring creates opportunities, triggers local economic transformations and produces challenges. This book in addition compares how different countries take part in this 'second global shift', investigates service-sector driven economic development from a historical perspective, and engages with the question whether and to what extent services offer a new promising avenue of sustained economic growth for developing countries. It argues that service-led development in developing countries is not easy for all the workers involved, or a guaranteed path to sustained economic development and prosperity. This volume stands out from other books in the field in its exploration of the social and economic outcomes in the cities and countries where services have been located. Based on cutting edge empirical research and original data, the volume offers a state-of-the-art contribution to this growing debate. The book provides valuable insights for students, scholars and professionals interested in services offshoring, socio-economic development and contemporary transformations in South and South-East Asia.

This book examines, in the wider context of globalisation, how the selected East Asian governments in general and

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education institutions in particular have responded to the impact of globalisation. The contributors, leading scholars in the field of comparative education, compares and contrasts similarities and differences of education developments through case studies of Singapore, South Korea, Taiwan, Hong Kong, China and Japan.

New regionalism and globalization have been prominent themes in academic and political debates since the beginning of the 1990s. Despite the considerable amount of scholarly attention that the new regionalism has received in recent years, its full empirical and theoretical potential has yet to be fully investigated. This illuminating study provides an overview of new avenues in theorizing regionalism and proposes a consolidated framework for analysis and comparison. Offering a comparative historical perspective of European and Southeast Asian regionalism, it presents new and imaginative insights into the theory and practice of regionalism and the links between regional developments, globalization and international order.

Comparative research has shown that an increasing number of electoral campaigns are resembling those of the United States. This book examines the nature of electoral campaigns in East and Southeast Asia and examines whether there is an 'Asian style' of election campaigning.

Comparing the experience of East Asia and Latin America since the mid-1970s, Elson identifies the key internal factors common to each region which have allowed East Asia to take advantage of the trade, financial, and technological impact of a more globalized economy to support its development, while Latin America has not.

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