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Understanding the Ground Rules for the Global Economy In this revised and updated edition of A Concise Guide to Macroeconomics, David A. Moss draws on his years of teaching at Harvard Business School to explain important macro concepts using clear and engaging language. This guidebook covers the essentials of macroeconomics and examines, in a simple and intuitive way, the core ideas of output, money, and expectations. Early chapters leave you with an understanding of everything from fiscal policy and central banking to business cycles and international trade. Later chapters provide a brief monetary history of the United States as well as the basics of macroeconomic accounting. You'll learn why countries trade, why exchange rates move, and what makes an economy grow. Moss's detailed examples will arm you with a clear picture of how the economy works and how key variables impact business and will equip you to anticipate and respond to major macroeconomic events, such as a sudden depreciation of the real exchange rate or a steep hike in the federal funds rate. Read this book from start to finish for a complete overview of macroeconomics, or use it as a reference when you're confronted with specific challenges, like the need to make sense of monetary policy or to read a balance of payments statement. Either way, you'll come away with a broad understanding of the subject and its key pieces, and you'll be empowered to make smarter business decisions.

A Concise Guide to Macroeconomics What Managers, Executives, and Students Need to Know Harvard Business Press Geared toward executives and managers, a revised guide explains important concepts in macroeconomics using detailed examples from history and helps break down how the economy really works and what impact it has on the business world. 12,500 first printing.

Bayfamily) 2006 2006 " 2018 200 0-1 1-10 10-100 100-1000

New money Old money The author, Bayfamily, was the forum moderator of Investment BBS on Wenxuecity.com, a popular Chinese American social website. Since 2005, he has published a series of blogs on investment and personal finance, and he has attracted millions of page viewers. In 2006, he posted a blog on this investment forum about his goal to make ten million dollars in ten years by investing. He named his plan "Ten Million in Ten Years Investment Plan for an Average Income Family."

Since then, he has published his investment activities and financial records every year for 11 years, and eventually he achieved his goal and made ten million in 2018; a total of eleven and a half years, which is a bit longer than the planned 10 years. This book is a memoir and a record of his efforts to fulfill his ten-million-dollar goal. The book includes details of all of his investment activities, how he prepared himself, how he accumulated capital, how he found investment opportunities, and most importantly, the failures and hard lessons learned throughout the process. Bayfamily came to the US in 1997 with only 200 dollars in his pocket as a PhD student in engineering. With his student stipend and interning income, he saved up ten thousand dollars in two years. Afterwards, he moved to the San Francisco Bay Area where he and his family only earned the average income. However, they made their first one hundred thousand in two years, and one million dollars in six years, all through saving and investments. This book is organized in four sections to describe this investment history: from zero to ten thousand dollars, ten thousand to a hundred thousand dollars, a hundred thousand to a million dollars, and finally, from a million to ten million dollars. The wealth accumulated in each section is one level of magnate higher than before. After the 2008 financial crisis, Bayfamily graduated from a top MBA in the US and worked in a famous investment bank. During the last ten years, most of his wealth has accumulated through three investment activities: investment in the real estate market in China, bought Bay Area real estate at the market downturn in 2010, and holding Bitcoin since 2016. Under his “Money Walks” theory, a good investor should understand their own personality first before investing, whether they are a “lazy man” or a “diligent man”. In an efficient competitive market, investors should use the “lazy man” investment strategy; in an inefficient competitive market, they should use the “diligent man” investment strategy. In terms of saving, Bayfamily believes diligent work and a simple life are virtues. An extravagant and exorbitant lifestyle is wasteful. People can always save one third of their money, no matter what income level. This is simply because those who earn one third less than you are still living with a similar quality of life. On his first day in the US, he was taught five simple rules on personal finance, which was passed down by generations of new Chinese Americans immigrants. The rules of saving money are: keep a good credit score, avoid loans and excessive consumption, avoid legal disputes, fix and repair stuff yourself, and stay fit and healthy. This book “Money Walks” uses the author’s own life experiences as an example to describe all these rules and principles.

Readers discover what deflation is in global and national economies through accessible, easy-to-understand terms. They also learn how deflation is measured as well as how rises and falls in the Gross Domestic Product describe expansions and downturns in the economy. Japan’s “lost decade” of the 1990s is used as an international example to illustrate how deflation affects people. Students investigate the U.S. economy by learning about fiscal policy, deflation, and economic booms and downturns, monetary policy, and liquidity traps. They also learn about “bad deflation” and “good deflation.”





